

**TAMPA PALMS
COMMUNITY DEVELOPMENT DISTRICT**

*Agenda Package
Board of Supervisors Meeting*



Wednesday, February 14th, 2018

6:00 P.M.

Compton Park Recreation Building

16101 Compton Drive

Tampa, Florida



TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT

CDD Meeting Advanced Package February 14th, 2017

Contents

1. Introduction
2. Agenda
3. Financial Statements
 - a. Financial Analysis
 - b. Financial Statements A/O 12/31/2017
 - c. Monthly Financial Summary
 - d. Project Driven Financial Reports
 - e. Check Registers & Other Disbursements
4. Strategic Planning and Capital Projects Planning
 - f. Strategic Planning
 - g. Significant Events
 - h. Signature 2018 Spending Plan
5. January, 2018 Minutes
6. Consultant Reports
 - i. Bruce B Downs Restoration
 - j. Community Appearance
 - k. Park Request & Review
 - l. Multi-Year Financial Model
 - m. NPDES Project(s)
 - n. Multi-Modal Path
 - o. 2017 Audit Report

Tampa Palms Community Development District

**Development Planning and Financing Group
15310 Amberly Drive, Suite 175, Tampa, Florida 33647
Phone: 813-374-9102
Fax: 813-374-9106**

February 8, 2018

Board of Supervisors
**Tampa Palms Community
Development District**

Dear Board Members:

The Board of Supervisors of the Tampa Palms Community Development District Budget Hearing and Board Meeting is scheduled for Wednesday, February 14, 2018 at **6:00 p.m.** at the Compton Park Recreation Building, 16101 Compton Drive, Tampa, Florida. The advanced copy of the agenda for this meeting is attached.

Enclosed for your reviews are the minutes of the January, 2018 Board Meeting and the documents outlined in the table of contents.

Any additional support material will be distributed prior to the meeting, and staff will present their reports at the meeting.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Paul

Paul Cusmano
DFG, District Manager

PC:mmw

cc: Maggie Wilson
DPFG (Record Copy)

Tampa Palms CDD Meeting Agenda

**February 14, 2018, 6:00 p.m.
Compton Park Recreation Building
16101 Compton Drive, Tampa, FL 33647**

1. Welcome & Roll Call
2. Strategic Planning
3. Board Member Discussion Items
4. Public Comments
5. Approval of the January, 2018 Minutes
6. Approval of District Disbursements
7. Consultant Reports
 - BB Downs Restoration
 - NPDES Projects & Update
 - Community Appearance
 - Tampa Palms Park Hours
 - Multi-Modal Path
 - 2017 Audit Report
8. Other Matters
9. Public Comments
10. Supervisor comments
11. Adjourn

1st Quarter ending December 31, 2017

Executive Summary

The District ended the first quarter with a net cash balance of \$ 5.8 million. Our oversight responsibilities for the District financial affairs are under control and working according to plan. We have the funds to meet the District needs going forward, as presently known.

The critical event to the District at this point in the year: Cash receipts for the first quarter stand at \$ 2.3 million or 91 % of the entire FY 2017-18 plan. There is every expectation that the final \$146K will be collected.

Financial Outlook for Calendar 2018.

Sources and Uses of Funds

(Shown in \$ 000s)

Sources of Funds

Cash Balance 12/31/2017		\$ 5,841
Jan Receipts		81
Collections balance of FY 2017-18		<u>146</u>
Total Sources of Funds		\$ 6,068

Uses of Funds

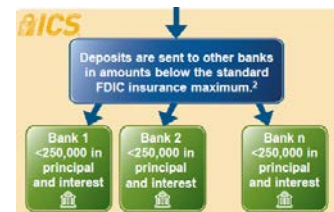
Balance of Fiscal Year '17-18 expenses	(\$ 1,935)	
BBD Mitigation allocation	(1,195)	
Weather related reserves	(400)	
Palm Pest & Deferred Projects	(400)	
1 st Qtr FY 1017-18 expenses	(600)	<u>(\$ 4,529)</u>
Total Uses of Funds		(\$ 4,529)

Projected District Funds, Presently Unallocated \$ 1,540

FAQ Previously it has been noted that the CDD must keep its funds in a Qualified Public Depository [QPD] so that they are fully FDIC insured. The balance sheet indicates that the majority of Tampa Palms funds are in a single account called “The Excess Funds Account”. Is a QPD and an Excess Funds Account the same thing?

Tampa Palms CDD funds are on deposit with Sunshine Bank (soon to be Center Bank due to a merger). Sunshine Bank is a participant in the Florida QPD programs and all Tampa Palms accounts are insured. Tampa Palms has three accounts:

- “Excess Funds Account” is only the name used by Sunshine Bank to identify the Tampa Palms account into which tax receipts are deposited. It is not a type of account, only the name the CDD gave the account.
- “Operating Account” is the name for working account from which District bills are paid. Funds are transferred from the Excess Funds account to the Operating Account on a monthly basis, as needed.
- “ICS Account” is the name of the account into which Sunshine Bank deposits CDD funds that are greater than the FDIC insured amount. Sunshine Bank uses Promontory Interfinancial Network, a network of member banks which provide insured cash sweep services, to be certain that no bank has on deposit more than \$250K and that all funds are fully insured. This mechanism meets the requirements of Florida Statutes 218.415 and is a QPD.



**Tampa Palms CDD
Balance Sheet
December 31, 2017**

	<u>GENERAL</u>
<u>ASSETS:</u>	
CASH - Operating Account	\$ 351,412
PETTY CASH	500
INVESTMENTS:	
Excess Fund Account- Sunshine Bank	5,578,074
ACCOUNTS RECEIVABLE	-
RECEIVABLE FROM TAMPA PALMS HOA	8,906
TOTAL ASSETS	<u><u>\$ 5,938,892</u></u>
<u>LIABILITIES:</u>	
ACCOUNTS PAYABLE	\$ 18,903
ACCRUED EXPENSES	78,880
<u>FUND BALANCE:</u>	
NON-SPENDABLE	-
RESTRICTED	-
UNASSIGNED:	5,841,108
TOTAL LIABILITIES & FUND BALANCE	<u><u>\$ 5,938,892</u></u>

**Tampa Palms CDD
General Fund
Statement of Revenue, Expenditures and Change in Fund Balance
FY2018 - For the period from October 1, 2017 through December 31, 2017**

		BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) YTD VARIANCE
REVENUES					
SPECIAL ASSESSMENTS ON ROLL (Gross)	94.00%	\$ 2,621,002	\$ 2,383,819	\$ 2,383,819	\$ -
INTEREST		10,000	2,500	7,338 (a)	4,838
MISCELLANEOUS REVENUE		1,200	300	878	578
DISCOUNT-ASSESSMENTS	4.00%	(104,840)	(95,353)	(94,887)	465
TOTAL REVENUES		2,527,362	2,291,266	2,297,147	5,881
EXPENDITURES					
ADMINISTRATIVE:					
PAYROLL - SUPERVISORS COMPENSATION		11,000	2,750	2,000	750
PAYROLL TAXES - FICA		5,810	1,453	1,347	105
PAYROLL TAXES - Unempl & W/Comp Ins & Payroll Fee		5,024	1,256	562	694
CDD MANAGEMENT SERVICES		62,288	15,573	15,573	-
AUDITING SERVICES		6,299	-	-	-
ASSESSMENT ROLL SERVICES		10,050	10,050	10,050	-
TAX COLLECTOR FEES-ASSMTS	2.0%	52,420	47,676	45,779	1,897
PROPERTY APPRAISER'S FEES-ASSMTS	0.0%	-	-	-	-
LEGAL ADVERTISEMENTS		-	-	-	-
LEGAL SERVICES		25,000	6,250	1,140	5,110
MISCELLANEOUS ADMIN.SERVICES (Admin + Filing fees + Bank fees)		11,440	2,860	1,650	1,210
DIRECTORS & OFFICERS INSURANCE		3,407	3,407	2,950	457
TOTAL ADMINISTRATIVE		192,738	91,275	81,052	10,223
FIELD MANAGEMENT SERVICES:					
DISTRICT OPERATING STAFF		160,624	40,156	37,141	3,015
PARK ATTENDANTS		89,757	22,439	17,635	4,805
PARK PATROL		63,807	15,952	14,416	1,536
FIELD MANAGEMENT CONTINGENCY		20,000	5,000	-	5,000
TOTAL FIELD MANAGEMENT SERVICES		334,188	83,547	69,191	14,356
GENERAL OVERHEAD:					
INSURANCE		11,572	11,572	10,863	709
INFORMATION SYSTEMS (TEL & SECURITY)		21,973	5,493	3,812	1,681
WATER-UTILITY		13,520	3,380	3,071	309
REFUSE REMOVAL (SOLID WASTE)		6,405	1,601	2,260	(658)
ELECTRICITY		122,720	30,680	18,564	12,116
STREETLIGHTING EXPENSE (Includes City Portion)		-	-	-	-
STORMWATER FEE		3,640	3,640	3,041	599
MISCELLANEOUS FIELD SERVICES		13,000	3,250	4,255	(1,005)
TOTAL GENERAL OVERHEAD		192,830	59,617	45,867	13,750
LANDSCAPE MAINTENANCE:					
LANDSCAPING MONITORING FEE		18,720	4,680	4,725	(45)
LANDSCAPE AND POND MAINTENANCE		965,011	241,253	210,162	31,091
LANDSCAPE REPLACEMENT		78,740	19,685	11,407	8,278
NPDES PROGRAM		31,354	7,839	5,625	2,214
TOTAL LANDSCAPE MAINTENANCE		1,093,825	273,456	231,919	41,537
FACILITY MAINTENANCE:					
IRRIGATION MAINTENANCE		93,159	23,290	20,307	2,983
R&M FOUNTAIN		23,811	5,953	2,057	3,896
FACILITY MAINTENANCE		78,740	19,685	21,603	(1,918)
MOTOR FUEL & LUBRICANTS		4,160	1,040	988	52
JANITORIAL/SUPPLIES		2,046	512	974	(462)

**Tampa Palms CDD
General Fund
Statement of Revenue, Expenditures and Change in Fund Balance
FY2018 - For the period from October 1, 2017 through December 31, 2017**

	<u>BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>FAVORABLE (UNFAVORABLE) YTD VARIANCE</u>
PROJECTS :				
<i>R&R & DEFERRED MTC</i>	190,600	47,650	60,235	(12,585)
<i>NPDES / CLEAN WATER</i>	50,000	12,500	1,123	11,377
<i>SIGNATURE TP 2017</i>	80,665	20,166	110,841	(90,674)
<i>CAPITAL PROJECTS</i>	190,600	47,650	15,437	32,213
TOTAL FACILITY MAINTENANCE & PROJECTS	713,781	178,445	233,564	(55,118)
TOTAL EXPENDITURES	2,527,362	686,340	661,592	24,747
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	1,604,926	1,635,555	30,628
FUND BALANCE - BEGINNING	-	-	4,205,554	4,205,554
FUND BALANCE - ENDING	\$ -	\$ 1,604,926	\$ 5,841,108	\$ 4,236,182

**TAMPA PALMS CDD
CASH REGISTER
FY 2018**

Date	Num	Name	Memo	Receipts	Disbursements	Balance
11/30/2017			EOM BALANCE	288,896.80	147,903.89	238,845.75
12/01/2017	7057	DPPG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - December		5,914.52	232,931.23
12/01/2017	7058	MARY-MARGARET WILSON	Field Mgmt - December		8,620.00	224,311.23
12/06/2017	7059	ADVANCED ENERGY SOLUTION OF	Replace Hard drive, Timer, Float Switch		1,767.43	222,543.80
12/06/2017	7060	BUCHANAN INGERSOLL & ROONEY	Legal Svcs		285.00	222,258.80
12/06/2017	7061	CINTAS	Mats		64.27	222,194.53
12/06/2017	7062	DOUGLAS CLEANING SERVICES	Amberly Pk - Cleaning - December		335.00	221,859.53
12/06/2017	7063	FEDEX	Shipping		23.28	221,836.25
12/06/2017	7064	FLORIDA FOUNTAIN MAINTENANCE, INC	Fntn Maint - December - Reserve & Turnbury		417.38	221,418.87
12/06/2017	7065	FRONTIER COMMUNICATIONS	Hampton Pk - FIOS - December		152.67	221,266.20
12/06/2017	7066	GILL, WAYNE	Clean Playground Equip, Tables, Sidewalks, & Pavilion - Amberly & Hampton Pk		2,350.00	218,916.20
12/06/2017	7067	SUWANEE LUMBER, CO., INC	Mulch		2,556.05	216,360.15
12/06/2017	7068	VERIZON	10/24-11/23 - Long Distance		106.30	216,253.85
12/06/2017	7069	VSC FIRE SECURITY	Fire Extinguisher Inspection (Annual)		85.00	216,168.85
12/06/2017	7070	XEROX CORPORATION	Meter Usage		8.22	216,160.63
12/07/2017	7071	MHD COMMUNICATIONS	Security Cameras		522.20	215,638.43
12/07/2017			Park Membership	300.00		215,938.43
12/08/2017	ACH12082017	Paychex	P/R Fee		78.55	215,859.88
12/08/2017	15137DD	DOROTHY COLLINS	11/20-12/3 - D. Collins		2,145.09	213,714.79
12/08/2017	ACH12082017	Paychex	11/20-12/3 - D. Collins		883.23	212,831.56
12/14/2017	7072	ABM Landscape & Turf Services	Landscape Maint - November		59,525.90	153,305.66
12/14/2017	7073	ADVANCED ENERGY SOLUTION OF	Service Call Pump Motor		170.00	153,135.66
12/14/2017	7074	CINTAS	Safety Mats		64.27	153,071.39
12/14/2017	7075	DOUGLAS CLEANING SERVICES	12/5-12/15 - CDD Cleaning		430.00	152,641.39
12/14/2017	7076	FRONTIER COMMUNICATIONS	11/28-12/27 - Hampton Pk Phone		202.38	152,439.01
12/14/2017	7077	GILL, WAYNE	Hampton Clean Racquetball/ Roofs/Pavillion/Outer Fence/Sidewalks		2,850.00	149,589.01
12/14/2017	7078	IRON MOUNTAIN	12/1-12/31 - Storage		180.00	149,409.01
12/14/2017	7079	LOWE'S	Supplies		97.48	149,311.53
12/14/2017	7080	SUNSHINE STATE ONE CALL F FLORIDA	Dig Tickets		47.02	149,264.51
12/14/2017	7081	TAMPA ELECTRIC	Summary Bill - November		8,808.29	140,456.22
12/14/2017	7082	TERMINEX	Pest Control - CDD		127.00	140,329.22
12/14/2017	7083	WEX BANK	Fuel - November		416.71	139,912.51
12/21/2017		Tampa Palms Owners Assoc.	Turnbury Wood Water Usage	303.87		140,216.38
12/22/2017	7084	ABM Landscape & Turf Services	Landscape, Irr, Lights, Watering & Maint		85,593.00	54,623.38
12/22/2017	7085	ADVANCED ENERGY SOLUTION OF	Repair Power for Christmas Lights & Monument		676.80	53,946.58
12/22/2017	7086	ARCHITECTURAL FOUNTAINS, INC	Oct - Nov - Qtrly Maint		500.00	53,446.58
12/22/2017	7087	CINTAS	Mats		64.27	53,382.31
12/22/2017	7088	CLEAN SWEEP SUPPLY COMPANY	Supplies		150.29	53,232.02
12/22/2017	7089	ESD WASTE2WASTER, INC	Rust Prevention - December		300.00	52,932.02
12/22/2017	7090	FRONTIER COMMUNICATIONS	12/1-12/31 - Long Distance/Internet		220.89	52,711.13
12/22/2017	7091	OLM, INC	Landscape Insp. - December		1,575.00	51,136.13
12/22/2017	7092	SECURITAS SECURITY SERVICES USA, INC	11/26-12/9 - Security		2,461.82	48,674.31
12/22/2017	7093	STAPLES CREDIT PLAN	Supplies		77.02	48,597.29
12/22/2017	7094	SUWANEE LUMBER, CO., INC	Mini Pine Nuggets		6,008.10	42,589.19
12/22/2017	7095	TERMINEX	Pest Control		57.00	42,532.19
12/22/2017	7096	TRAVELERS	Premium Adjustment - Audit		4.00	42,528.19
12/22/2017	7097	TURNBURY WOOD HOA	3rd Qtr Electricity		424.08	42,104.11
12/22/2017	7098	XEROX CORPORATION	Copier Contract		111.11	41,993.00
12/22/2017	ACH12222017	Paychex	P/R Fee		78.55	41,914.45
12/22/2017	15138DD	DOROTHY COLLINS	12/4-12/17/17 - P/R - D. Collins		2,145.09	39,769.36
12/22/2017	ACH12222017	Paychex	12/4-12/17/17 - P/R - D. Collins		883.23	38,886.13
12/29/2017		SUNSHINE BANK	Transfer to operating	314,397.00		353,283.13
12/31/2017	447	CITY OF TAMPA UTILITIES	Water Utilities - SB November		1,879.63	351,403.50
12/31/2017		SUNSHINE BANK	Interest	8.86		351,412.36
12/31/2017			EOM BALANCE	315,009.73	202,443.12	351,412.36

**TAMPA PALMS CDD
FINANCIAL SUMMARY THRU DECEMBER, 31, 2017
GENERAL FUND**

(Shown in \$)	<u>Normal Operations</u>	<u>Non-Operating Project Driven</u>	<u>Total As Reported</u>
<u>Revenues</u>			
Operating	\$1,824,384		\$1,824,384
<u>Non Operating</u>			
Capital Projects		172,841	172,840
Renewal & Rel		172,841	172,840
Signature 2017		73,380	73,380
NPDES		\$45,487	45,487
Interest	7,337.91		7,338
Misc Rev	878		878
Carry Forward Bal *			
Total	\$ 1,832,600	\$ 464,550	\$ 2,297,147
<u>Expenses</u>			
Operations	\$ 473,957		473,957
<u>Non Operating</u>			
Renewal & Rel		60,235	60,235
NPDES/EPA		1,123	1,123
Capital Projects		15,437	15,437
TP Signature 2017		<u>110,841</u>	<u>110,841</u>
Total	473,957	187,636	661,592
Excess Revenue Vs Expenses	1,358,643	276,914	\$1,635,555

**TAMPA PALMS CDD
FINANCIAL SUMMARY THRU DECEMBER, 2017
GENERAL FUND**

<u>General Fund</u>	12/31/2017	(\$000)
Cash		351
Cash Equivalent (Excess Cash ICS)		5,578
Due From TPOA		9
Prepaid Amounts		0
Total		\$ 5,938
Less:		
Payables		19
Accrued Expenses		78.9
	Net Cash 12/31/2017	\$ 5,841
Allocation for:		
Winter Damage		200
Wind/Hurricane Damage		200
Palm Pests*		200
Deferred Projects**		200
TP Signature 2017-18		1,195
	Adjusted Net Cash	\$ 3,846
	Forecast	

2017-18 Fiscal Year			
(\$ 000)	<u>Receipts</u>	<u>Expenses</u>	<u>Monthly Bal</u>
Jan			
CDD Operations	65	195	
R&R	6	10	
NPDES	2	4	
Signature 2017	3	90	
Capital Projects	6	9	
Total	82	308	\$ 3,619
Feb			
CDD Operations	31	210	
R & R	3	21	
NPDES	1	45	
Signature 2017		125	
Capital Projects	3	25	
Total	37	426	\$ 3,230
Mar			
CDD Operations	92	195	
R & R	8	15	
NPDES	2	9	
Signature 2017		75	
Capital Projects	8	10	
Total	110	304	\$ 3,036

** Palm Treatment and Replacement Identified as Future Liability

*** Projects planned but deferred due to three year construction window and other considerations

**TAMPA PALMS CDD
DECEMBER, 30, 2017**

GENERAL FUND

(\$000)	<u>Prior Year Collected %</u>	<u>Current Year Collected \$</u>	<u>Current Year Collected %</u>	<u>Variance % Fav (Unfav)</u>
October				
November	19%	739	29%	10.4%
December	90%	2289	91%	1.4%
January	92%			
February	94.7%			
March	96.0%			
April	98.4%			
May	98.9%			
June	100.2%			
July	100.2%			
August	100.2%			
September *	100.2%			
Year End				
Total Assessed (Net Discount)		\$2,516		

Summary- Project Driven Expenses

3 Months Ending December 31, 2017

Fiscal Year End

Operating Capital Projects (\$000)

Sources of Funds

FY 2017-18 Budget \$191

Uses of Funds

Spent Thru 12/31/2017 15

12/31/2017 Commitments 8

Total Funds Spent & Committed \$23

Budget Available as of 12/31/2017 **\$167**

Renewal & Replacement

Sources of Funds

FY 2017-18 Budget \$191

Uses of Funds

Spent Thru 12/31/2017 60

12/31/2017 Commitments 0

Total Funds Spent & Committed \$60

Budget Available as of 12/31/2017 **\$130**

TP Signature 2017-18 Projects

Sources of Funds*

FY 2017-18 Budget \$81

Uses of Funds

Spent Thru 12/31/2017 111

12/31/2017 Commitments* 185

Total Funds Spent & Committed \$296

Budget Available as of 12/31/2017 **-\$216**

* Allocated and Reserved Signature 2017-18 Funds Will Be Moved Into The General Fund By Board-Approved Amendment As Signature 2017-18 Projects require

SUMMARY
FY 2017-18 RENEWAL REPLACEMENT PROJECTS

			Original Project	Spent A/O December 31, 2017	Committed To Spend
Infrastructure					
Camera Hard Drive- Amberly (Lighting)				\$973	
Irrigation					
Landscape					
Storm Clean-Up (Irma- Incl Teees [61])				\$32,421	
Poinsettia Installation				\$12,025	
Cul de Sac Improvements				\$3,815	
Fall Mums					
Lighting (Park & Landscape)					
Newsletter Support (TPOA)					
				\$11,000	
			<i>Sub Total R&R Projects</i>	\$60,234	\$0
Palm Tree Protection					
Palms Replacements & Transplant					
			<i>Sub Total Restoration Project</i>	\$0	
Total R&R Projects				\$60,234	\$0

**Capital Projects 2017-18
Budget Monitor**

As of 12/31/2017

(\$000)	5 Year Model	Current Projects	Spent Prior Year	Spent 2017-18	Committed To Spend
Tampa Palms Signature Projects (BB Downs)					
Consulting Services	75	-	18	-	-
Irrigation	80	-	4	-	9
Main Entry Restorations	615	262	7	111	176
Area 2 Pond	270			-	
Bruce B Downs Improvements	155	-	-	-	-
Sub-Total TP Signature 2017	\$1,195	\$262	\$29	\$111	\$185
Capital Projects					
Consulting Services					
Irrigation Systems	150	10	68	0.8	0
Parks	250	150	90		0
Landscape & Lighting	175	90	-		-
Signs, Infrastructure & Lighting	275	145	10		7
Sub-Total Capital Projects	850	\$395	\$172	\$15.4	\$8
Total TP Signature 2017 & Standard Capital				\$126	

* Five Year Model

\$1,195 Signature TP 2017
\$850K Capital Projects

**Capital Projects
Signature 2017-18**

Through December 31, 2017

Tampa Palms Signature Projects (BB Downs)	Planning Model	Current Projects	Spent Prior Year	Spent 2017-2018	Committed To Spend
Consulting Services	[50-75]				
Prelim BB Downs Designs			17,898		
<i>Sub Total</i>			17,898		-
Irrigation	[50-80]				
Area 1 & 2 Irrigation & Wiring Adjustments			4,121		9,000
<i>Sub Total</i>		-	4,121		9,000
Main Entry Restorations	[475-615]				
Area 1 & 2 Entry Hardscape		120,000			
Area 1 & 2 Landscape			7,300	108,102	-
Area 1 & 2 Clean-Up					
Area 1 & 2 Wall Repairs & Power Feed	30,000			2,739	
Amberly Entries (1&2)					
Area 2 Bricks		142,000			142,000
Area 1 & 2 Streetlights		-			34,475
<i>Sub Total</i>		262,000	7,300	110,841	176,475
Area 2 Pond	[245-270]				
Littoral Plantings					
Landscape Plus Fence					
Tree Buffer					
Fountain(s)		-			17,000
<i>Sub Total</i>					
Bruce B Downs Improvements	[310-155]				
Landscape- Bridge To Powerlines		-			-
<i>Sub Total</i>		-			-
Sub-Total Tampa Palms Signature 2017	[880-1195]	\$ 262,000	\$ 29,319	\$ 110,841	\$ 185,475
Standard Capital Projects	5 Year Model	Current Projects	Spent 2016-17		Committed To Spend
Consulting Services					
Design Implementation Oversight			4,098		
<i>Sub Total</i>			4,098		
Irrigation Systems	[\$150-200]				
Wiring, Upgrades & Additional Zones	150,000	-	10,865		-
Area 1 Pump Station Pond Repairs		10,000	3,744	777	
Toro Sentinel System Upgrade		54,100	53,697		403
<i>Sub Total</i>	150,000	10,000	68,306	777	403
Parks	[\$200-250]				
Camera Systems (Including CDD)		-	40,000	6,660	-
Amberly Picnic Table/Seats & Trash Cans		-	12,655	1,687	
Amberly Lollipop Umbrellas				41,804	
Waste Disposal (Treated as Hazardous)					
Hampton Safety Surface Replacement		40,000	39,999		
<i>Sub Total</i>	250,000	149,844	90,150		-
Landscape & Lighting	[\$150-200]				
Palm & Holly Investments				2,160	
<i>Sub Total</i>	175,000	90,000			-
Signs, Infrastructure & Lighting	[\$150-200]				
Amberly Parking Lot & Path					
Misc ROW Sign					-
Monument Structure Enhancements/Repairs	150,000	-		12,500	
Wildlife & Protected Species Signs		20,000	9,649		7,351
<i>Sub Total</i>	\$275,000	\$145,000	\$9,649	\$14,660	\$7,351
Sub-Total Normal Capital Projects	\$850,000	\$394,844	\$172,202	\$15,437	\$7,754
Total TP Signature 2017 & Standard Capital Projects	\$2,045,000	\$656,844	\$201,521	\$126,278	\$193,229

(\$000)

	5 Year Model	FY 2016-17
Signature TP 2017	\$1,195	\$29
Capital Projects	\$850	\$172

	<u>Next Step</u>	<u>Date</u>	<u>Responsible</u>
I Bruce B Downs Mitigation Projects- Signature 2017			
1) General Progress & Timeline			
a) Progress	Report To Board	Feb	Staff
b) County Turnover Progress	Report To Board	Feb	Staff
2) Entrance Pond			
a) Littoral Plantings			
Review Options	Board Approval	Feb	Jason Rinard
Schedule Plantings	Hold For County Permission	TBD	Staff/H&K
b) Pond Perimeter			
Initial Planting (Timeline)	Board Approval	Mar	Staff/H&K
Schedule Plantings	Hold For County Go-Ahead	TBD	Staff/H&K
c) Trees & Shrubs (Church Buffer)			
Initial Planting Plans	Board Approval	Feb-Mar	Staff/H&K
Schedule Plantings	Hold For County Permission	TBD	Staff/H&K
d) CDD Frontage on BB Downs			
Final Pricing- Irrigation	Board Approval	Mar	Staff/H&K
Schedule Work	Hold For Access	TBD	Staff/H&K
e) Pond Site Fountain(s)			
Schedule Installation	Hold For County Permission	Feb	Staff/H&K

Tampa Palms CDD

Strategic Planning

February 14, 2018

3) Community Entrances

a) Tampa Palms Blvd - Area 1

Final Approval- Hardscape

Prelim Board Approval

Feb

Staff

Installation - Entry Street Lighting

Installation Update

Feb

Staff

Update Landscape

Entry Side of Road

Board Review

Mar

Staff/H&K

Exit Side of Road

Board Review

Mar

Staff/H&K

Pond Site

Board Review

Mar

Staff/Maney

Schedule For Approved Improvements

Update Board

On Going

Staff

b) Tampa Palms Blvd - Area 2

Preliminary Approval- Hardscape

Board Review

Mar

Staff/H&K

Final Pricing- Hardscape

Board Approval

Mar

Staff

Update Landscape

Entry Side of Road

Board Review

Feb

Staff/H&K

Exit Side of Road

Board Review

Feb

Staff/H&K

Median (Entry)

Board Review

Feb

Staff/H&K

Amberly Pond ROW Landscape

Landscape Progress

Board Review

Feb

Staff/Maney

Wayfinding Sign

Board Review

TBD

Staff

Tampa Palms CDD

Strategic Planning

February 14, 2018

	<u>Next Step</u>	<u>Date</u>	<u>Responsible</u>
c) Amberly Area 1 Landscape Clean-up & Prep	Update Board	Feb	Staff/Maney
d) Amberly Area 2 Landscape Clean-up & Prep	Update Board	Feb	Staff/Maney
<u>II Capital Projects</u>			
1) Wayfinding & Misc Signs			
a) Area 2 Entry (Sig 2017 Area 2 Above)	Board Review	TBD	Staff/Soley
2) LED Landscape Lighting			
a) Phase III	Future Consideration	TBD	Staff
III Landscape Assets			
1) Assessment YTD Weather Impacts	Report To Board	Ongoing	Staff/Maney
2) Landscape Pests/Problems/			
a) Palm Tree Pests	Report To Board	Feb	Staff/Maney
3) Village Entry & Blvd Restorations			
a) Progress	Report To Board	Ongoing	Staff
<u>IV Park Reviews</u>			
1) Park Updates General	Report To Board	Feb	Staff
2) Wind Sail Replacement	Report To Board	Mar	Staff
3) Amberly Surface	Report To Board	Mar	Staff

	<u>Next Step</u>	<u>Date</u>	<u>Responsible</u>
<u>V NPDES Projects</u>			
1) Sea Scout Project			
a) New Scout/New Project	Update Board	Feb	Staff
2) Dam Reconstruction			
a) Damage Review	Update Board	Feb	Staff
3) Year 4 Annual Report	Holding For Approval	Feb	Staff
2) Low Impact Development			
a) Current Projects	Report To Board	Feb	Staff
b) NOI	Holding For Approval	TBD	Staff
<u>VI. Multi-Model Paths</u>			
a) Project Progress	Report To Board	Feb	Staff

TP CDD Planning Horizon

February 14, 2018

FY 2017 -18 (Busy Year Ahead)

- Area 2 Pond Complete & Turned Over (est Feb)
- Toro Ends partnership W/ Tampa Palms
- Amberly Entrance Improvement
- Southern Segment BBD Complete (Jan-Mar)
- Area 1 Entry Median Revitalized
- Area 1 Entry Hardscape Improvements - Commences
- NPDES Renewal (NOI Development)
- Multi-Modal Path Improvements
- Area 1 Entry Hardscape Improvements
- Area 2 Entry Improvements
- Area 2 Pond Improvements
- Amberly Park Safety Surface
- Landscape Renewal Continues (10 Year Cycle)
- School Board Member Elections
- County Commission Elections

FY 2018 -19

- City of Tampa Mayoral Election
- Tampa City Council Elections
- Landscape Renewal Continues (10 Year Cycle)
- City Council / School Board and Mayor Elections
- SWWMD Permit (WUP) Due

Update BB Downs Mitigation

This report is filed monthly to update the Board Members as to the status of funds - both availability and committed - for the Signature Tampa Palms 2017-18 projects.

Funds Available A/O January, 2018

\$1,195 K

Estimated Timing By Project- Feb, 2018

Opening Balance/Available	Priority Level	Prior Years	FY 2016-17 \$1,195,000	FY 2017-18 \$1,195,000	FY 2017-18 In Progress Or Design	FY 2018-19 \$137,525
Consulting Svcs			\$0	\$55,000		\$24,000
Irrigation Relocation	Complete	\$93,583				
Irrigation- New Install & Repairs	Complete	\$55,000	\$0	\$75,000	√	\$25,000
Area 1- Entry Streetlights	1			\$20,000	√	
Area 1 Pillars, Fencing & Lighting	1			\$110,500		
Area 1- Landscape Entry Median (Phase 1)	1			\$65,000	√	
Area 1 Entry - Landscape	1			\$75,000		
Area 2- Entry Streetlights	1			\$14,475		
Area 2 Pillars, Fencing & Lighting	1			\$99,500		
Area 2 Entry - Median Landscape (Phase 1)	1			\$55,000	√	
Area 2 Entry - Landscape	1			\$75,000		
Area 1 & 2 Median Electrical Restoration	1			\$20,000	√	
Area 1 & 2 Wall Replacements/Repairs				\$25,000	√	
Amberly (1 & 2) Entrances (Monument Area)	2			\$50,000	√	
Area 2 Entry Pond - Littoral Plantings	2			\$20,000		
Area 2 Entry Pond - Landscape	2			\$55,000		\$30,000
Area 2 Entry Pond - Tree Buffer	2			\$50,000		
Area 2 Entry Pond - Fountain	2			\$17,000		
Area 1 - Landscape BB Downs	3			\$15,000		\$15,000
Area 2 - Landscape BB D (Non-pond)	3					\$25,000
Area 2- Landscape Amberly To Bridge	4			\$20,000	√	
Area 1 Optional Lighting	TBD					\$3,525
Area 2 Entry- Roadway Bricks	TBD			\$141,000	Complete	
Area 2 Optional Lighting	TBD					\$15,000
BB Downs Fencing Upgrade (Black)	Complete	286,897				
<i>S/T By Fiscal Year</i>		<i>\$435,480</i>	<i>0*</i>	<i>\$1,057,475</i>		<i>\$137,525</i>
Total All Projects		Actual	Estimate	Estimate		Estimate

1 **MINUTES OF MEETING**
2 **TAMPA PALMS**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 The Regular Meeting of the Board of Supervisors of the Tampa Palms Community
6 Development District was held on Wednesday, January 10, 2018 at 6:00 p.m. at the Compton
7 Park Recreation Building, 16101 Compton Drive, Tampa, Florida.

8
9 **FIRST ORDER OF BUSINESS - Welcome & Roll Call**

10 Mr. Field called the meeting to order.

11 The Board members introduced themselves for the record.

12
13 Present and constituting a quorum were:

14 Gene Field	Chairman
15 Jim Soley	Vice Chairperson
16 Patty Maney	Supervisor
17 Mike Gibson	Supervisor
18 Jessica Vaughn	Supervisor

19
20 Also present were:

21 Paul Cusmano	District Manager
22 Maggie Wilson	Consultant
23 Bud Maney	Resident
24 Warren Dixon	Resident
25 Brian Koerber	TPOA Property Manager
26 Don O'Neal	Resident
27 Chris Ferguson	Resident
28 Debbie Libertini	Resident
29 Unknown Resident From TPOST	

30
31 Mr. Field established that a quorum of the Board was present.

32
33 **Pledge of Allegiance**

34 Ms. Vaughn led the recitation of the Pledge of Allegiance.
35

36 **SECOND ORDER OF BUSINESS-**

37 Mr. Field introduced Jason Rinard of Hardeman Kempton to discuss opportunities to
38 created an amenity out of the Stormwater retention areas created by the County at the
39 entrance to Tampa Palms.

40 Mr. Rinard presented his view of improvements that could be made to the area
41 beginning with the area between the pond and BB Downs and asked for feedback from the

1 Board. He spoke of filling the frontage area so that it flowed from
2 the sidewalk areas and using a minimal hardscape treatment
3 (several pillars with railing that would tie into the Area 1
4 treatments). Further he suggested that the maintenance berm be
5 “pulled out and edge softened” with planting in front of it.

6 Jason displayed recent pictures of the pond from the
7 perspective of Amberly and Tampa Palms Blvd. He noted the
8 sizable extent of the littoral shelf but also noted that there were
9 options for plantings outside the maintenance berm, both along
10 Amberly and certainly along Tampa Palms Blvd, noting that some
11 non-littoral plantings – such as muhly grass would add to the
12 appeal and shelter the view of the littoral shelf in non-growing
13 seasons.

14 Jason also redisplayed the previously discussed planting
15 plan for the littoral shelf and there was discussion between the
16 members and Jason regarding the types of plants and timing. A
17 copy of Jason Rinard’s presentation is attached and made part of
18 the public record.



19
20
21
22 **THIRD ORDER OF BUSINESS - Strategic Planning**

23 Mr. Field reviewed the most current strategic plans, focusing on those issues which
24 have immediate impact. The full strategic plans and significant events were included in the
25 advance Board Package; a copy of which is attached hereto and made a part of the public
26 record.

27
28 **FOURTH ORDER OF BUSINESS - Board Member Discussion Items**

29 There being none, the next item followed.

30
31 **FIFTH ORDER OF BUSINESS - Public Comments.**

32 There being none, the next item followed.

33

1 **SIXTH ORDER OF BUSINESS - Approval of the November, 2017 Minutes**
2

3 On MOTION by Ms. Vaughn, SECONDED by Mr. Gibson, WITH ALL IN FAVOR, the
4 Board approved the Minutes of the November, 2017 Board Meeting
5

6 **SEVENTH ORDER OF BUSINESS - Approval of District Disbursements**

7 A copy of the Board Financial Analysis, Financial Statements and Check Register are
8 attached hereto and made a part of the public record. Mr. Field noted that the check register
9 had been reviewed.
10

11 On MOTION by Mr. Soley, SECONDED by Ms. Vaughn WITH ALL IN FAVOR, the
12 Board approved the Disbursements for the month ending October 31, 2017 in the Amount of
13 \$269,141.28.

14 On MOTION by Mr. Soley, SECONDED by Mr. Gibson WITH ALL IN FAVOR, the Board
15 approved the Disbursements for the month ending November 30, 2017 in the Amount of
16 \$147,903.89.
17

18 **EIGHT ORDER OF BUSINESS - Consultant Reports**

19
20 ♦ **Bruce B Downs Restoration**

21 Ms. Wilson updated the Board on the Bruce B Downs
22 progress noting that there are more than 5,000 yards
23 (approximately 2.8 miles) of restoration work and most is high
24 profile.



25 Ms. Wilson stated that the project had been officially turned over

26 to the County and was well into the warranty period. She noted what was in progress vis a vis
27 restoration and what remained to be done.
28

29 Ms. Wilson discussed the restoration work in progress to
30 the areas where the first order of business is the basic work of
31 getting the irrigation restored along with the plants and turf-
32 primarily the "doorways" to Tampa Palms on the south in front of
33 Bank of America and Somerset.



34 She asked for guidance in particular one change that she was recommending that
35 went beyond simple restoration which was the removal of the non-functioning sidewalk that

1 commenced just south of Amberly Dr. leading to the woods behind Somerset. She noted that
2 the Somerset management was eager to have it removed due to vandalism and vagrant
3 gathering.

4 Supervisor Vaughn noted that the picture presented did not display the fact that the
5 sidewalk along BB Downs - which seems rather dangerous- does not connect to this sidewalk
6 and questioned if the sidewalk might offer an alternative to BB Downs sidewalk.

7 Supervisor Soley said he was unfamiliar with the sidewalk and any potential
8 usefulness.

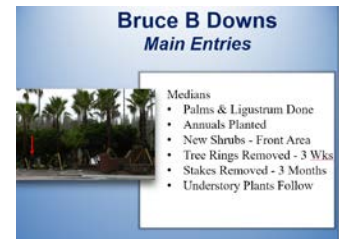
9 Ms. Wilson suggested a motion to approve removal for planning purposes but that no
10 action would be taken until the Board had an opportunity to check out the area, allowing the
11 Board cancel removal.

12

13 **On MOTION by Ms. Maney, SECONDED by Mr. Soley WITH ALL IN FAVOR, the Board**
14 **approved staff to go forward with the planning to remove the unused sidewalk in front of**
15 **Somerset but to hold actual removal until Feb to allow for reconsideration.**

16

17 Ms. Wilson briefed the Board on the status of the main
18 entry restorations noting that a full compliment of palms has been
19 planted at both Area 1 and Area 2 entries, along with the dead and
20 dying ligustrum which have been fully replaced.



21 She noted that the area “looks unfinished” at this point due

22 to the tree rings around the plants and the stakes supporting the palms. The tree rings should
23 be able to be removed by early to mid Feb (depending on rainfall) and the stakes in three
24 months. At that time the lower tier plants will be installed, softening the understory look and
25 softening the effects of the landscape lighting.

26 Ms. Wilson noted that the emergency repairs on the
27 structure of the entry planters, where it was discovered that the
28 blocks and bricks had not been properly secured by the developer,
29 have been completed the repairs were even more comprehensive
30 than anticipated as the irrigation and power wiring had to be
31 completely removed and reinstalled.



1 Both the irrigation and power to the lighting have been restored and all were back in
2 service (safely) as of the first week of January.

3 ♦ **New District Manager**

4 Ms. Wilson introduced Paul Cusmano of DPFPG as the new
5 District Manager for Tampa Palms. Paul replaces Bruce St Denis
6 of DPFPG who has accepted a City Manager's position in Oregon.

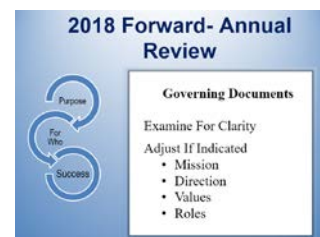


8 Ms. Wilson stated that the Board should approve the
9 organization of its officers and non-elected members by Resolution, Resolution 2018-1.

10
11 On MOTION by Mr. Soley, SECONDED by Ms. Vaughn, WITH ALL IN FAVOR, the
12 Board adopted Resolution 2018-1; Election of Officers: Gene Field (Board Member) as
13 Chairman; Jim Soley (Board Member) as Vice Chairman; Patricia Maney (Board Member)
14 as Assistant Secretary; Jessica Vaughn (Board Member) as Assistant Secretary; A. Michael
15 Gibson (Board Member) as Assistant Secretary; Mary-Margaret Wilson as Assistant
16 Secretary; Paul Cusmano as Secretary; Patricia Comings-Thibault & Gene Field as
17 Treasurers.

18
19
20 ♦ **Annual Review**

21 Ms Wilson The Tampa Palms CDD adopted organizational
22 documents/statements that serve to establish the purpose of the
23 organization and define the organizational objectives as well as the
24 standards on which the Board conducts itself. These are reviewed
25 by the Board annually; no updates or changes were introduced.
26 These documents are presented on the web site.



27
28 ♦ **Park Updates**

29 Ms. Wilson reported the signs detailing the exact villages which
30 have access to Hampton Park have been installed. The police
31 indicated that they were very pleased with the signs; they make
32 their job to enforce trespass much easier.



33 Ms. Wilson stated that the parks were cleaned, paths,

1 buildings, safety surface, umbrellas and tables. During the process rotting fascia boards on the
2 Hampton Park tennis pavilion were discovered and they have been replaced.

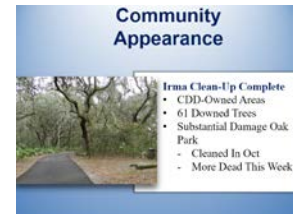
3
4

5 ♦ **Community Appearance**

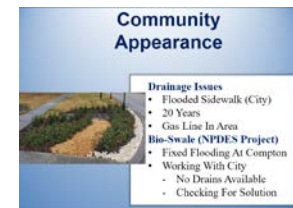
6 Ms. Wilson reviewed the general condition of the landscape
7 after the brief frost events. Noting that the general rule of thumb is
8 five plus hours below 28 degrees cause major damage and that has
9 not yet occurred. She noted that the power corridor sustained the
10 most damage due to no tree cover.



11 Ms. Wilson reviewed the clean-up from Irma noting that in all
12 61 trees were downed. There was substantial damage to the trees in
13 Oak Park. One clean up was completed to remove dead wood over
14 the paths and another will be done in late January or early February.



15 Ms. Wilson briefed the Board on a flooding situation on the
16 COT sidewalks at the Wyndham and TP Blvd entrance. This
17 condition has existed each time it rains or there is irrigation for more
18 than twenty years. The sidewalk is lower than the land on both sides, a
19 problem compounded by the fact that there is no drainage inlet in the
20 area. An attempt will be made to reduce the flooding, as was done at the Compton
21 intersection and a report back to the Board and City as to the success.



22

23 **Additional Advanced Board Package Materials:**

24 Information regarding financial reports were included in the Advance Board package;
25 copy of which is attached hereto and made a part of the public record.

26

27 **EIGHTH ORDER OF BUSINESS – Other Matters**

28 There being none, the next item followed.

29

30 **NINTH ORDER OF BUSINESS – Public Comments**

31 Don O’Neal said that he was very pleased with the improvements to the entry
32 and asked when the corner by SunTrust could be improved. Ms. Wilson replied soon; there

1 are some changes and improvements to the traffic control devices at that corner and that has
2 to be completed before landscape improvements can commence.

3

4 **TENTH ORDER OF BUSINESS - Supervisor Comments**

5 Ms. Maney questioned that with a bus stop built into BB Downs has there had been
6 any talk about a bus shelter in front of the pond and blocking the view. Ms. Wilson replied at
7 this time there is no bus service to New Tampa so no reason for a shelter. She also noted that
8 the only room near or adjacent to the bus turn-in belongs to the CDD making any proposed
9 shelter a cooperative project between the CDD and HART.

10

11 **ELEVENTH ORDER OF BUSINESS - Adjournment**

12 There being no further business,

13

14 On MOTION by Mr. Soley, SECONDED by Ms. Vaughn, WITH ALL IN FAVOR, the
15 meeting was adjourned.

16

17 **These minutes were done in summary format.*

18 **Each person who decides to appeal any decision made by the Board with respect to any
19 matter considered at the meeting is advised that person may need to ensure that a verbatim
20 record of the proceedings is made, including the testimony and evidence upon which such
21 appeal is to be based.*

22

23 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a
24 publicly noticed meeting held on _____.**

25

26

27

28

29

30 _____
Signature

30 _____
Signature

31

32 Paul Cusmano

32 Gene Field

33 **Printed Name**

33 **Printed Name**

34

35 **Title:**

35 **Title:**

36 Assistant Secretary

36 Vice Chairperson

37 District Manager

37 Chairperson

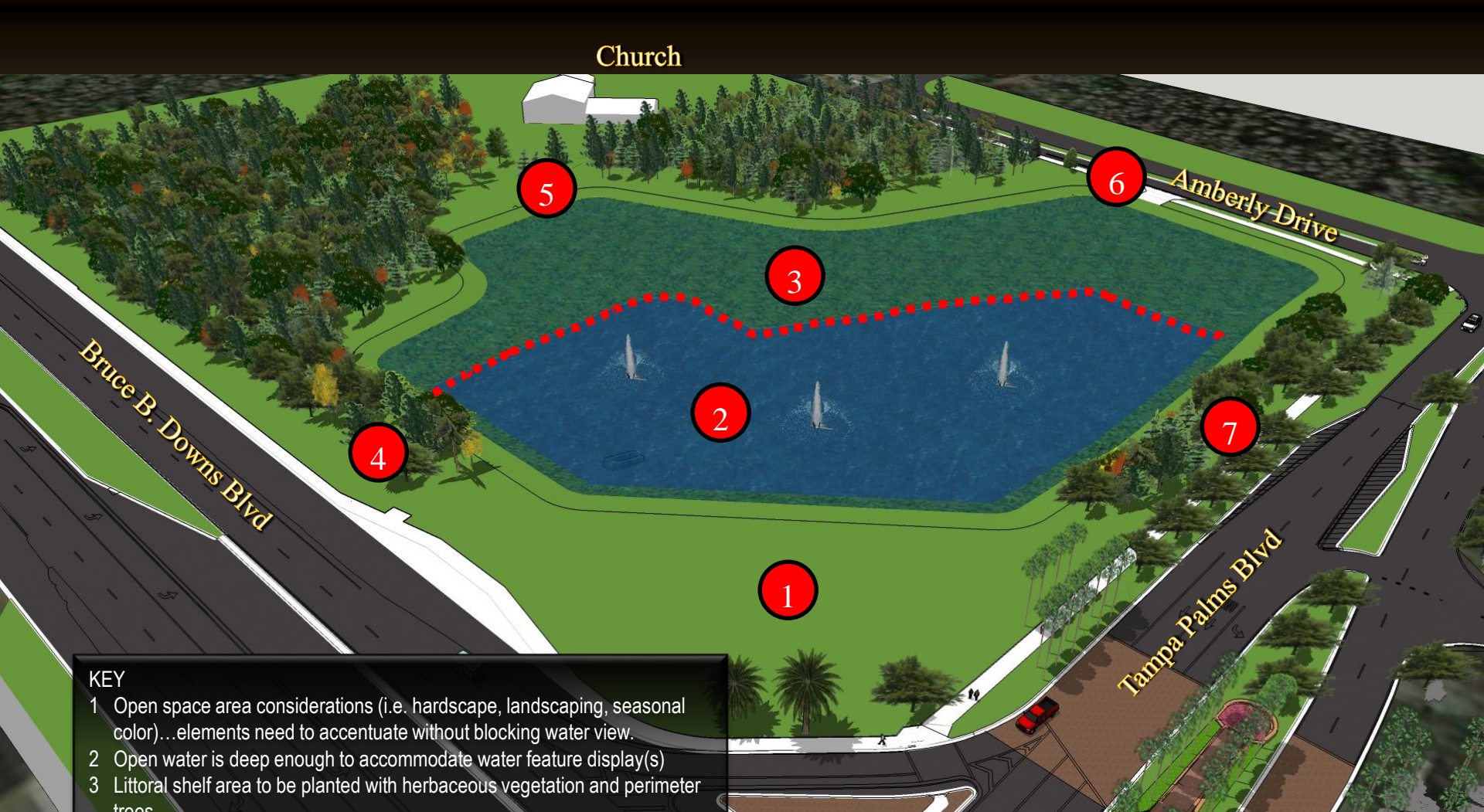


SPECIFIC ANALYSIS AND SCHEMATIC DESIGN APPROACH:

1. Provide an overall graphic, digital model of the proposed corridor widening overlaid onto an existing aerial. The objective is to help convey the impacts of the widening that aren't always understood in construction plan (2D view) documents. This model will address all the sections of interest including the Pond 300 project which has already been presented to the CDD. ✓
2. Identify opportunities/ constraints of the proposed widening in each of these areas. ✓
3. Identify design components that will help carry the Tampa Palms brand along the B.B. Downs corridor. ✓
4. Prepare and present design solutions for review/ consideration by the CDD Board. Refine as needed.
5. Prepare final recommendations and allocated budgeting for approval by the CDD Board. At this stage we will have a defined solution for these areas with CDD participation and as part of the budgeting we will include our design fees to prepare construction documents and assist with permitting.

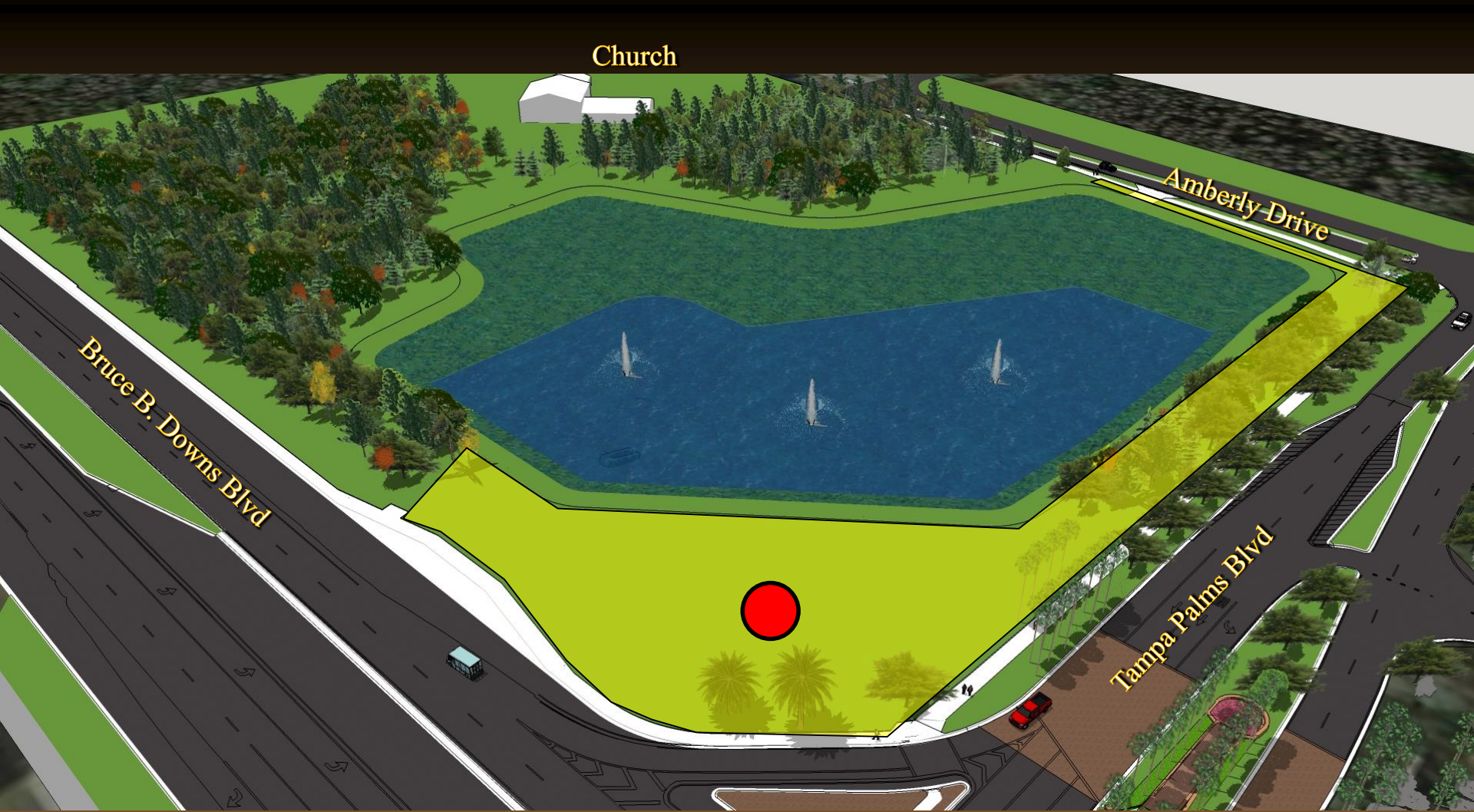


- Pond 300 Summary
- ❑ Fill and planting of corner wetland
 - ❑ Beneficial planting – littoral shelf
 - ❑ Landscape along Bruce B. Downs Blvd
 - ❑ Landscape improvements to Tampa Palms Blvd
 - ❑ Landscape Amberly Dr



KEY

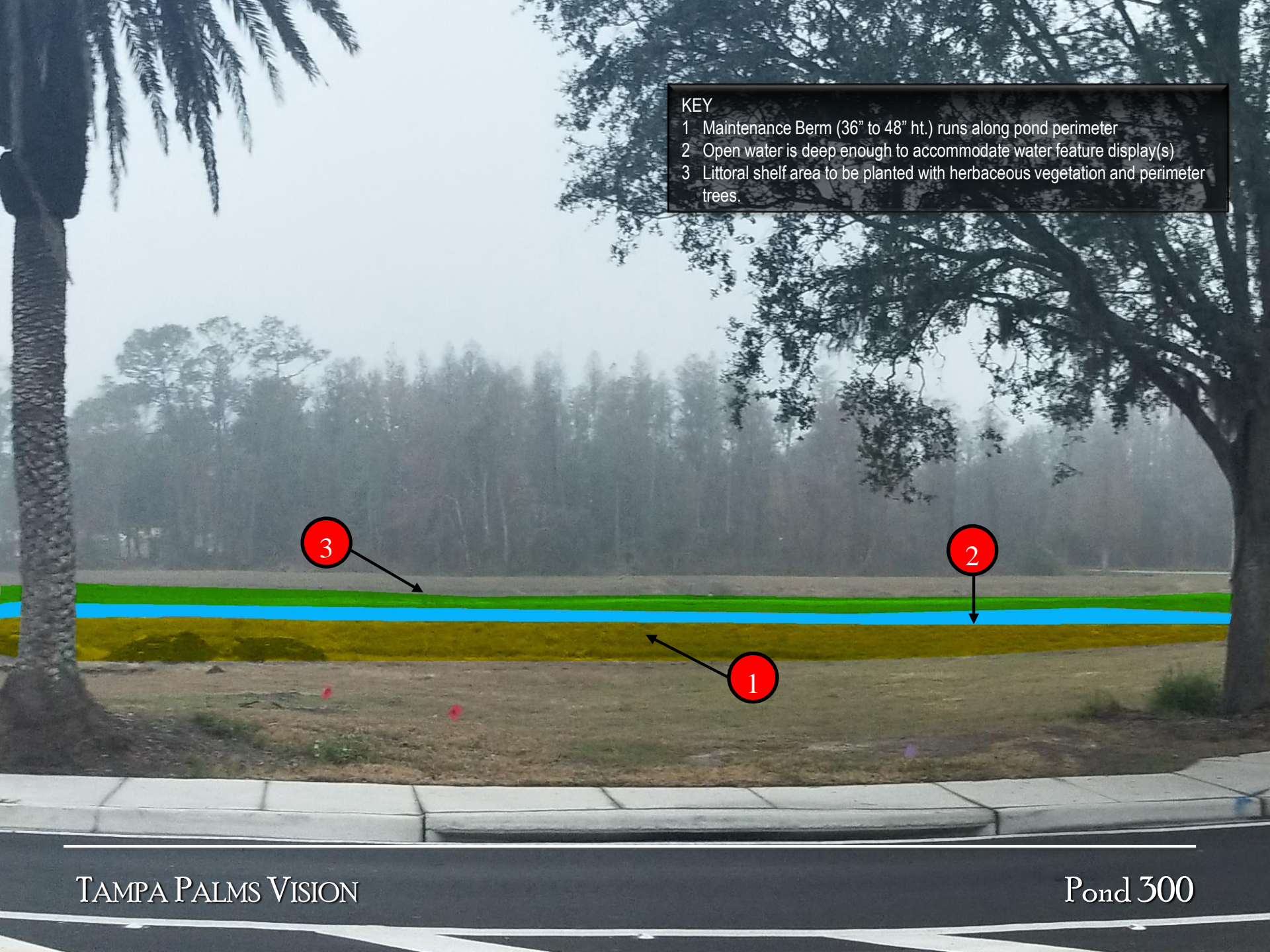
- 1 Open space area considerations (i.e. hardscape, landscaping, seasonal color)...elements need to accentuate without blocking water view.
- 2 Open water is deep enough to accommodate water feature display(s)
- 3 Littoral shelf area to be planted with herbaceous vegetation and perimeter trees.
- 4 Existing tree canopy to be cleaned up from underneath to promote views
- 5 Landscape screening considerations to block view of adjacent buildings
- 6 Amberly Drive view has a passive park like experience.
- 7 Tampa Palms Boulevard view can be enhanced.





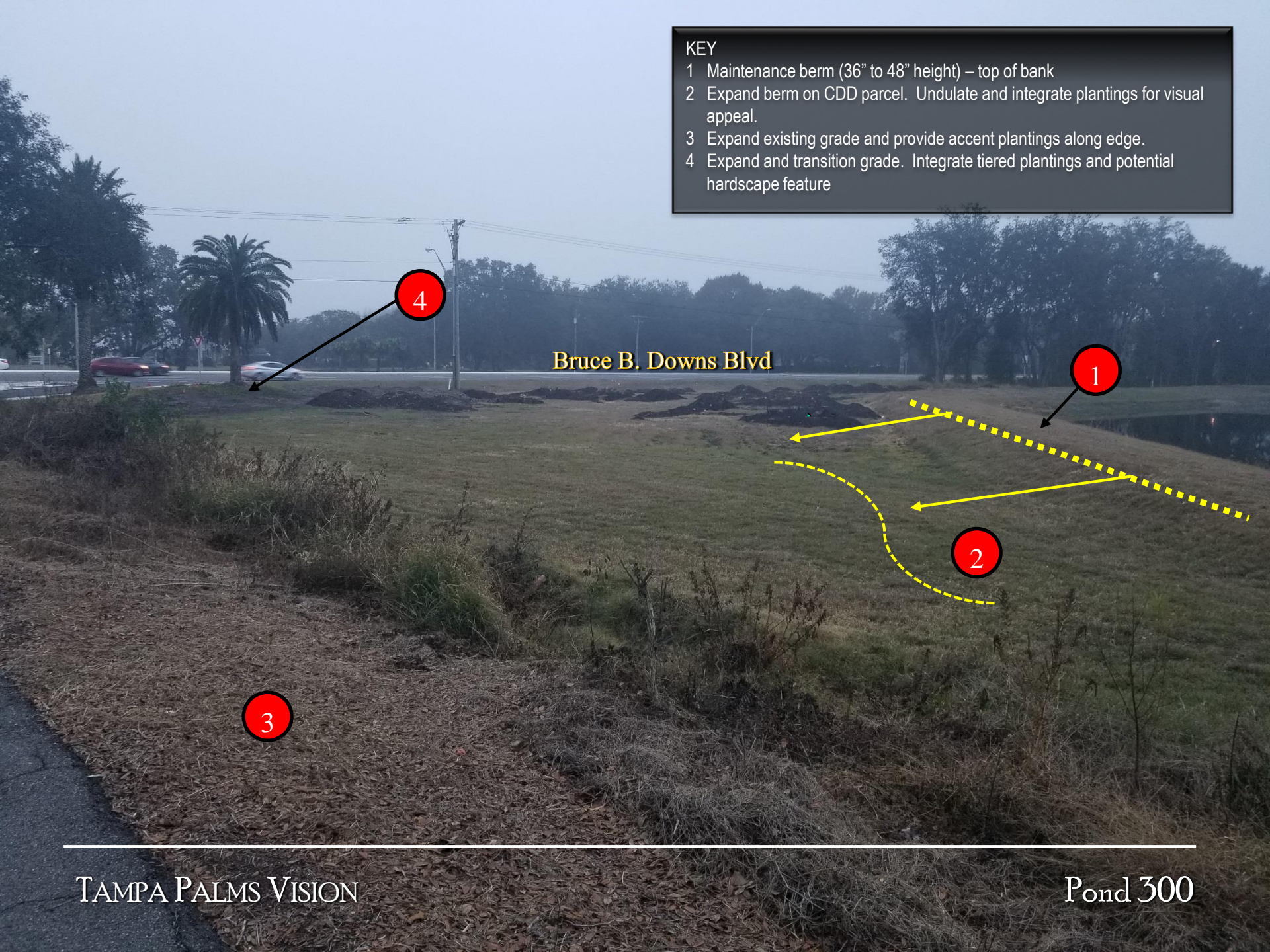
KEY

- 1 Maintenance Berm (36" to 48" ht.) runs along pond perimeter
- 2 Open water is deep enough to accommodate water feature display(s)
- 3 Littoral shelf area to be planted with herbaceous vegetation and perimeter trees.

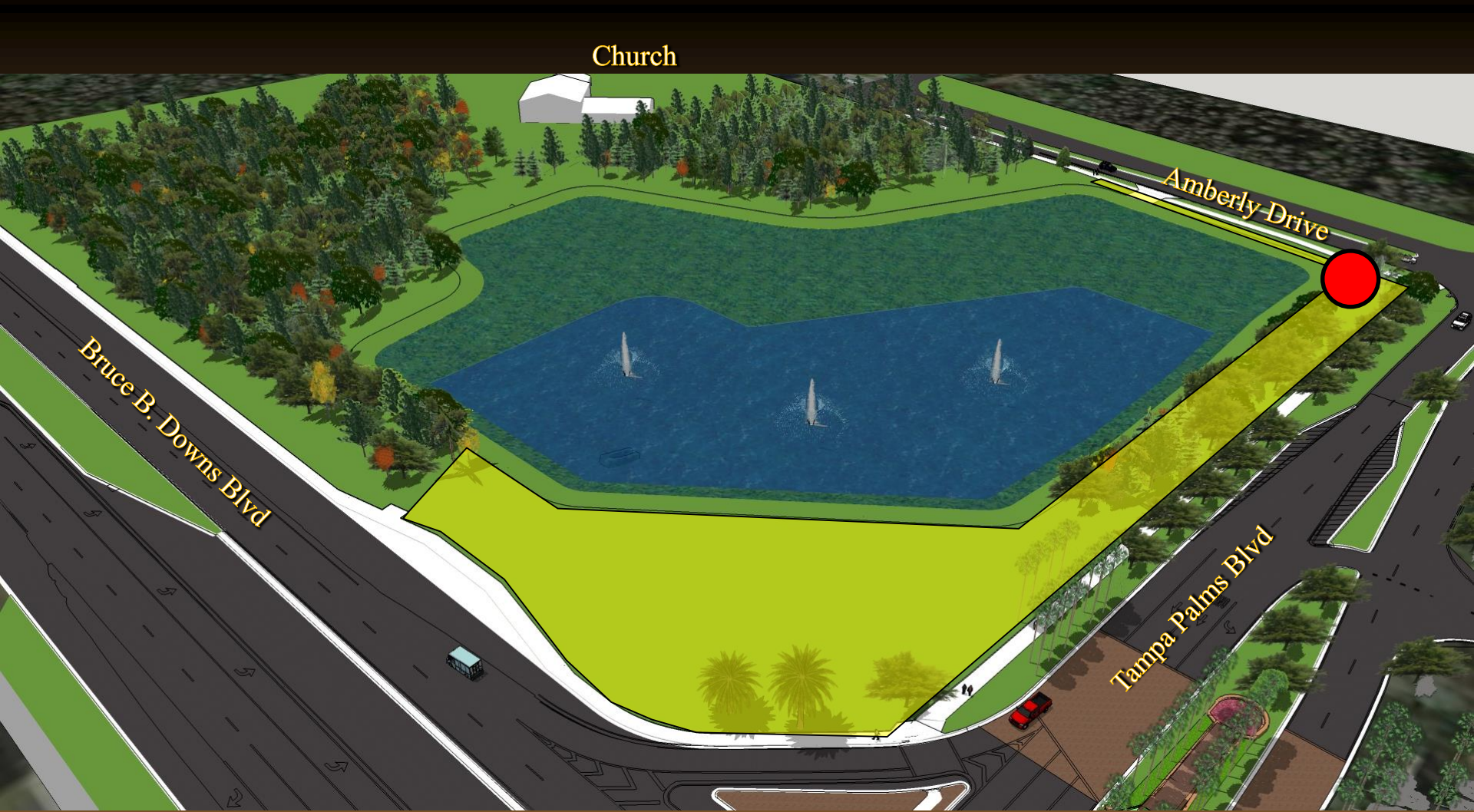


KEY

- 1 Maintenance berm (36" to 48" height) – top of bank
- 2 Expand berm on CDD parcel. Undulate and integrate plantings for visual appeal.
- 3 Expand existing grade and provide accent plantings along edge.
- 4 Expand and transition grade. Integrate tiered plantings and potential hardscape feature



Bruce B. Downs Blvd



KEY

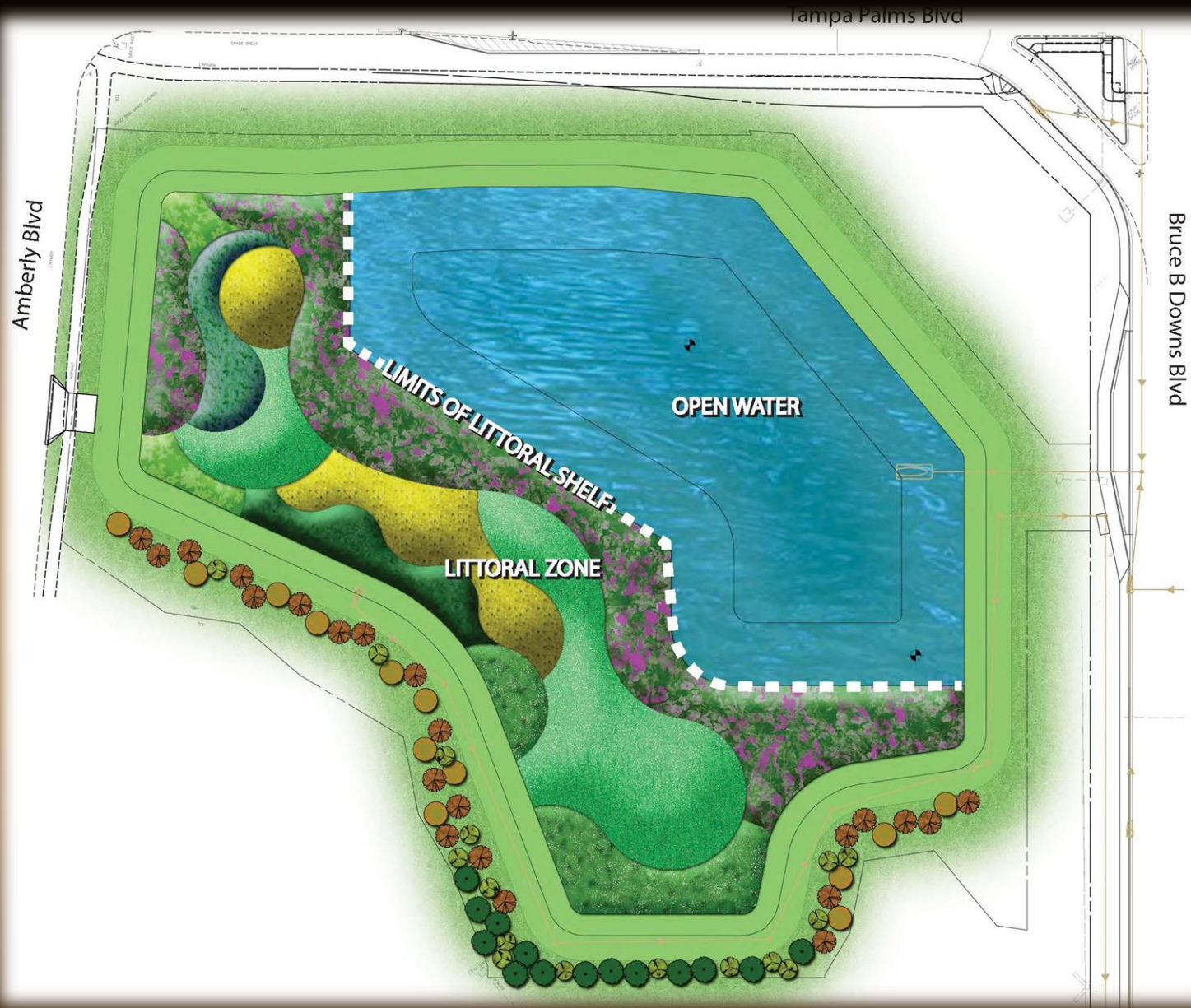
- 1 Open water
- 2 Littoral shelf unplanted with some natural vegetation recruiting
- 3 Provide accent plantings along perimeter and possible trees on upland side along Amberly Drive.

Bruce B. Downs Blvd



Tampa Palms Blvd perimeter

Amberly Drive perimeter





Muhlenbergia capillaris - Muhly Grass





Bruce B Downs Restoration

Main Entries

Apparently, Tampa Palms was lucky: large [and 30 ft Washingtonians are substantial palms] have a 10-15% transplant failure rate. Not a single palm of the thirty-eight planted on entry medians has failed.

In the next week the tree rings around the palm trees will be removed; the tree rings around the ligustrum will remain for another 30- 45 days.

As soon as the tree rings are removed the understory plants [azaleas for Area 2 and pasonai juniper and podocarpus for Area 1] will be planted and mulch installed.



Finally, in about two months, the supports will be removed from the palms. Everything is on target and there have been no changes with this timeline.

Welcome Area

One of the areas key to Tampa Palms is the “front door” on BB Downs, just north of the Cypress Creek Bridge.

The area on the east-side has been left untouched for almost three years:

- Dead palm trees
- Unpruned oaks, blocking view of the properties behind them
- Dead and dying shrubs
- Massively overgrown with weeds

The plan has been to restore the area and that activity is underway.



Completed:

- The dead palms (including a 45 ft Washingtonian palm which could be seen for some distance along BB Downs) have been removed.
- The oaks have been pruned; the dead wood removed and the tree branches “lifted”.
- The dead and dying plant materials have been removed and the area cleaned.

In Progress;

The irrigation which supports this area was completely destroyed and is being replaced. The new valves (three) have been installed and the next steps are to trench pipe for the installation of spray heads.

Previously the “mainline” serving this area was located between the path and the roadway, a precarious position even before the widening, has been relocated.

A smaller “flex pipe” will be used for irrigation outside the path, limiting the damage a single vehicle can do to the system.

The area on the west side of BB Downs includes the frontage between Somerset Park and BB Downs. The area has been cleared of dead plant materials and is waiting for the following:

- A final decision as to removal of the “sidewalk to nowhere”.
- Restoration of the irrigation.
- Replacement of the sod and plants along the wall.

The Somerset sign area and a portion of the wall between Amberly and Somerset is waiting for final dead plant removal and irrigation restoration which will be completed in the next 2-3 weeks.

Plants, turf and decorative rocks will be restored after the irrigation is back in service.



Area 2 Pond Site

The recent rains have refilled the pond and there is a substantial improvement in the look at the entry.

Joe Laird continues to fill-in the front with fill accumulated from locations in the area. Soon it will be necessary to smooth out the base and calculate how much fill must be purchased,



Joe cleaned out much of the area along Tampa Palms Blvd on the pond side, including the dead/dying palms.

As is protocol for such clean-up, Joe called for a utility marking. TECO had difficulty marking their area and after several visits

from their technical staffs it was determined that a major power line enters TP from BB Downs and runs UNDER the roots of the palm trees planted in that area (7,800 volts; 875 amps). The trees were removed and the stumps will be ground very gingerly: no replacement palms planted in that area!

Staff had a meeting with the technical staff from LakeMasters last week. LakeMasters maintains the ponds in Tampa Palms for ABM. The technicians had several suggestions relative to the new pond:

1. Make no substantial investment in littoral plantings until there is at least a year's experience with the pond and its impact on and impact from the local hydrology.
2. When planting littoral plants, use bare-root options. Bare-root specimens are less expensive AND they have a greater post-planting survival rate.
3. Focus on dense and short plants, and plants that have a track record locally. Their suggestions were pickerel weed and arrow root, two plants that are among the planting suggestions made by Jason Rinard. These plants are small and less obtrusive during periods of dieback.



Jason is working on a planting plan for the pond site.



Staff spoke to the County staff and it is now possible to proceed with the installation of the pond fountain. Subject to a reconfirmation of the Board's approval of the fountain, it will be ordered and installed in the next three to four weeks. The fountain will make a major difference in the appearance of the entry.

Community Appearance

Overall Appearance

In general, the Tampa Palms landscape is doing well despite a few weather jabs delivered by Mother Nature. For the OLM inspection conducted Feb 6th, the property was rated at a 90%

While the community is reasonably attractive during this mid-winter blah period, there are some challenges:

- Unseasonably warm weather - even record breaking - for much of the last few months supported weed and vine overgrowth, especially in conservation areas, which are visible from the boulevards.
- Two freezes inserted into the warm weather, one lasting 5.5 hours with temperatures ranging between 26-28 degrees, damaged many of the more “tender” landscape plants.
- Frequent bouts of high humidity following a chill, resulting in morning fog on the turf, which created the perfect conditions for fungus.

ABM has taken steps to apply fungicides and to reduce to a bare minimum any irrigation in an effort to control the fungus.

Despite all best efforts, the unseasonably warm weather with oddly high humidity is causing widespread damage from a fungus, rhizoctonia, also known as “brown patch”.

(When observed, this fungus looks more like “yellow patch” in the field.) The fungus attacks turf blades close to the soil and stops the flow of nutrients to the blade, eventually killing the affected blades.

This fungus is most prolific during times when the turf is wet for long periods- such as with continual light rains, high humidity, low lying fog, or anytime there is insufficient day-time heat to dry the blades. These situations are all in play in Tampa Palms right now.



The fungus kills the blades but leaves the stolens (the roots which are actually spreading stems) alive. Recovery in summer months from small areas of brown patch is easy- the blades are cut, fungicide is applied and the grass restores. In the winter non-growing months, this regeneration process takes longer but the turf can and will restore.

Fungus damage is everywhere: the situation is almost out of control in neighboring communities such as TP North. TPOST 3 and many of the communities along Cross Creek Blvd.

To minimize the opportunity to encourage fungus, OneSource has reduced the irrigation property-wide (except the annual plantings) to deliver approximately 4/10 inch of water per week. No general irrigation has run in the last eight days (as of 2/7/14) due to the fact that the property received 3 ¼ in. inches of rain the prior week.

Annuals

The annuals were by far the plant most affected by the freeze. Joe Laird used pine straw to protect the majority of the annuals at the main entries and the Reserve; the Dusty Millers survived but most of the other annuals did poorly. Since the freeze was region-wide, there were few replacements available.

Joe augmented the red geraniums (which were set back in flowering but did not die) with some red snaps dragons but the snaps have been unimpressive. Fortunately, replacement annuals are due in three weeks.

Ms. Maney and Joe Laird selected green leaf begonias (with pink blossoms) and Antigua marigolds to give a more “Spring-like” appearance than they typical orange marigolds and the dark bronze leaf begonias used this time of year.



The base planting will be the yellow Antigua marigolds. Antigua marigolds are dwarf American marigolds that are early to flower in long days. The plants are relatively dwarf but the blooms on these marigolds are quite large.



The Antigua’s were selected for their large boom size: they will have substantial visibility competition the eight plus lane highway at the main entries..... and the brighter the better!

Cold Weather Cutback

Cutback of the shrubs will commence soon to removed frost-damaged plants. To the right the ornamental ginger was significantly burned and visible in the background, the philodendron are likewise damaged.



Joe Laird’s and Ms. Maney’s guidance is that the dead leaves should be left on the plant to protect against the next frost BUT there is a balance, the dead materials must not be left on too long, especially for leafy plants, because moisture can promote fungus and mold.



The knock-out roses, seen here at the Westover entrance, are an example of a hardy plant that should be cutback immediately to prevent the growth of sooty mold.

These roses were “burned” in the freeze (they are in a place wide open with no protection): they were cutback last week.

As you can see the shrubs have already begun to sprout new growth. They will be given 3-4 weeks to restore and begin to bloom: if they do not, they will be replaced.

Palm Trees

This year the palm trees will receive their third round of pesticide. Curative and preventative treatments with systemic insecticides have been shown to save 80% of non-infected trees in weevil infestations.

As a reminder, the palmetto weevil, a pest native to Florida, invaded the palm trees of Tampa Palms inflicting heavy losses. The symptoms of a palmetto weevil infestation vary, but commonly involve a general and irreversible decline beginning with the younger leaves.

In palm species with upright leaves, such as the Canary Island date palm, or the Bismarck shown to the right, the older leaves begin to droop during the early stages of infestation but all quickly collapse thereafter.



Volatile odors emanating from stressed, (prior poor pruning or lightning), old or dying palms are attractive to palmetto weevil adults. Younger and healthy trees fare better.

Ms. Maney, together with Joe Laird and the ABM arborist, devised a plan to decrease the loss of uninfected palms using systemic insecticides. The most effective method of administration utilizes a port placed in the trunk and insecticide “injected” directly into the trunk via that port. The ports were installed two years ago.



Systemic insecticides trunk injected have numerous advantages over other forms of treatment (such as crown drenches or soil drenches) especially for Tampa Palms:

- They can be used when spraying is not desirable, e.g. along paths or near homes.
- They use very low use rates / low environmental risk
- There is very low vertebrate exposure / toxicity
- There is fast uptake by the tree / better distribution

The process is as follows:

1. Trees are inspected for signs of infestation. If weevils are found, the tree is marked for removal and not treated.
2. A systemic insecticide is injected via the port, into the tree.

If not treated the loss rate is high, approaching 95%. The cost to treat trees is approximately \$65.00 per treatment, per tree.

At this time Ms. Maney and Joe Laird anticipate that this will be the last treatment, at least for several years.

Tampa Palms Park Hours

The TPOA received a request from a resident of Wellington to keep the tennis courts at Compton and Hampton parks open until 10 PM every night. The TPOA is declining to change Compton hours – which already provide tennis play until 10 PM.

While the CDD usually mirrors TPOA regulations but there are some differences and tennis hours are among them. The TPOA keeps Compton Park open to 10 PM Fridays and Saturdays, primarily because the facility remains open for events. Hampton closes at 9 PM even on Friday and Saturday.

Current Hours

Hampton Park Mon - Sat 8 AM until 9 PM

Sun - 8 AM until 8 PM

Compton Park Mon - Thurs 8 AM until 9 PM

Fri - Sat 8 AM until 10 PM

Sun - 8 AM until 8 PM

Staff examined the following regarding the request:

1. The demand. Discussions with “tennis regulars” revealed little interest in later hours. There are few visitors to the park after 8 PM for the playground or even basketball.
2. The cost. There are several options, ranging in additional annual cost from \$2K to \$11K
 - Keep Hampton open only Friday & Sat nights year-round, estimated additional cost \$3,000
 - Keep Hampton open only Friday & Sat nights for “summer” months [April- Nov], estimated additional cost \$2,000.
 - Keep Hampton open every day until 10 PM year-round, estimated additional cost \$11,000
 - Keep Hampton open every day until 10 PM for “summer” months [April- Nov], estimated additional cost \$7,000
3. How other similar communities operate. There is no clear standard.

Tampa Palms North and Arbor Greene are two communities that keep their courts open until 10PM.

West Meadows allows league play until 10PM (the facility closes at 9 PM with no attendants on duty after closing).

Others close at 9PM, including Westchase.

Community	Courts Close
Tampa Palms North	10:00 PM
West Meadows	10:00 PM
Richmond Place	9:00 PM
Hunters Green	Sundown
Arbor Greene	10:00 PM
Grand Hamptons	9:00 PM
Seven Oaks	No Lights
Westchase	9:00 PM

Since there is already tennis availability in Tampa Palms year-round until 10 PM at Compton Park, there has been little demand for later hours and six out of eight similar communities surveyed do not have 10 PM resident play hours, staff does not recommend lengthening the hours at Hampton Park at this time.

This is a Board decision.

7-Year Model ending September 30, 2025Executive Summary

This summary addresses the CDD Multi-Year Financial Model dated 1/29/2018. This is a directional snapshot of the long-term viability of the District. The model is provided to help with your financial oversight responsibilities. The next Board action is the FY 2018-19 budget due in May.

We have modeled the following financial events:

- 1) Toro's decision to move their turf mowing test operation. We have included about \$550 K District expense for these services.
- 2) The District has a maintenance agreement for the County's new retention pond. We have recognized District expenses estimated at \$ 175 K in the model.
- 3) We have provided an allocation of \$ 175 K for the transition of District staff. The allocation removes the monies from spendable funds.
- 4) Annual economic increases of 3% - 4% per year are projected for District expenses. These result in a compound inflation increase averaging 27.5 % by Model Year 7. Economic inflation will add \$ 1.2 M to our costs over the planning horizon shown.
- 5) Assessments
Plan Years 1 & 2 are modeled with 2 % increases, per our current 5-Year model. **These increases are modeled, not approved.** The next Board action will be in May, 2018.

Plan year 3 assessments take a sabbatical reflecting no increase.

Plan Year 4, begins the recovery of the increased costs detailed above....with annual 3 % increases that compliment annual reduction of carryover monies to cover interim deficits. Assessments alone, will not balance District expenses until FY 2025-26.

At the end of FY 2025-26, not yet included in the model, just over \$ 900 K in safety reserves will remain for unforeseen future surprises. These monies have been reduced from the \$ 1.9 M range.

Please Note:

The Signature TP 2017 funds of \$ \$ 1,195 are handled separately on Summery Page 3. The Landscape Back-up page contains the Mowing and Pond maintenance expenses with other ABM responsibilities to be displayed in aggregate on Detail 5 as Landscape & Pond maintenance.

CDD Financial Model- CURRENT MODEL- Summary

Revised 1/28/2018

CDD Operations	Adopted Budget 2017-18	Plan Year 1 2018-19	Plan Year 2 2019-20	Plan Year 3 2020-21	Plan Year 4 2021-22	Plan Year 5 2022-23	Plan Year 6 2023-24	Plan Year 7 2024-25
(\$000)	Adopted	Model	Model	Model	Model	Model	Model	Model
Revenue								
Assessments	2,516	2,566	2,618	2,618	2,696	2,777	2,861	2,946
Misc		1	1	1	1	1	1	1
Interest	10	18	18	18	18	18	18	18
Excess Fees	-	15	15	15	15	15	15	15
Revenue Total	2,527	2,601	2,652	2,652	2,731	2,811	2,895	2,981
Expenses								
Normal Expenses	2,015	2,169	2,223	2,283	2,347	2,414	2,482	2,555.94
Project Driven								
R&R	191	196.318	202	208	215	221	228	234
NPDES/ Clean Water	50	51	53	54	56	57	59	61
Cap Projects	191	196.318	202	208	215	221	228	234
S/T Projects	512	444	457	471	485	499	514	530
Total Expenses	\$ 2,527	\$2,612	\$2,680	\$2,754	\$2,832	\$2,913	\$2,997	\$3,086
FY Ending Revenue (Deficit)	\$0	(\$12)	(\$28)	(\$102)	(\$101)	(\$101)	(\$102)	(\$105)
Multi-Year Fund Balance								
Beginning*	3,036	3,036	3,024	\$ 2,997	2,895	2,794	2,692	2,590
FY Ending Revenue (Deficit)	0	(12)	(28)	(102)	(101)	(101)	(102)	(105)
Ending Fund Balance*	3,036	3,024	2,997	2,895	2,794	2,692	2,590	2,485
Less:								
Required On Hand								
Weather Reserve	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)
1st Quarter Operations	(632)	(653)	(670)	(688)	(708)	(728)	(749)	(771)
Palm Tree Restoration	(200)	(100)	(100)	(100)	(100)	(100)	(100)	(100)
Staff Successorship		(175)	(175)	(175)	(175)	(175)	(175)	(175)
Total Required On Hand	\$1,032	\$1,328	\$1,345	\$1,363	\$1,383	\$1,403	\$1,424	\$1,446
Excess After Required Funds	2,004	\$1,696	\$1,652	\$1,532	\$1,411	\$1,289	\$1,166	\$1,039

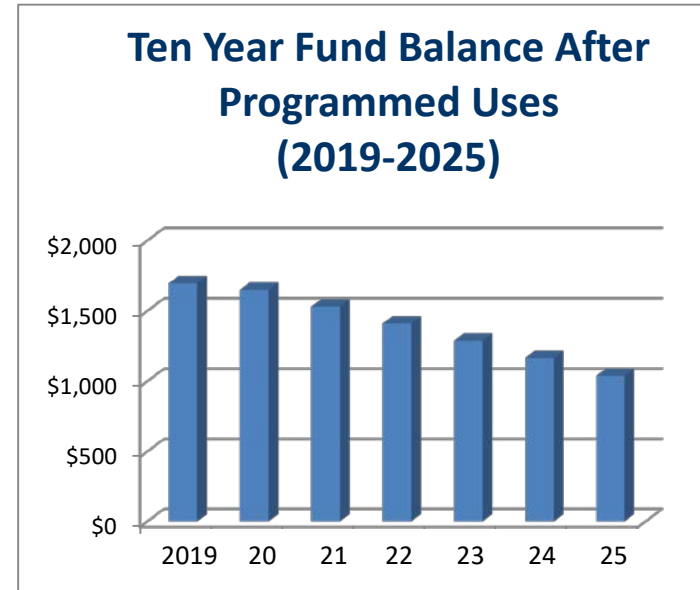
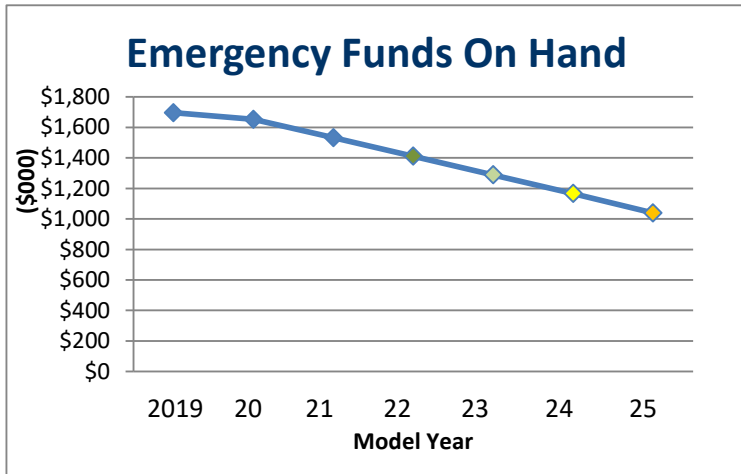
CDD Financial Model- CURRENT MODEL- Summary

* Beginning Fund Bal FY 2017-18 of \$4,230 Minus Remove Signature TP 2017 of \$1,195

	Plan Year 0 2017-18	Plan Year 1 2018-19
((\$000))		

Signature TP 2017

	FY 2017-18	FY 2018-19	
Revenue- All Sources	0	0	
Expenses (See Detail)	\$1,012	\$183	
Excess Revenue	(\$1,012)	(\$183)	← Project Complete
Fund Balance			
Beginning	\$1,195	183	
FY Excess (Deficit)	(\$1,012)	-183	
Ending	\$183	0	



Multi-Year Financial Model- Current Model Detail

General **4.0%** Basic Landscape 3%



Revised 1/28/2018

CDD Operations

Adopted	Budget	Plan Year 1	Plan Year 2	Plan Year 3	Plan Year 4	Plan Year 5	Plan Year 6	Plan Year 7
	FY 2017	FY 2018	2019	2020	2021	2022	2023	2024
	FY 2018	FY 2019	2020	2021	2022	2023	2024	2025
	Model	Model	Model	Model	Model	Model	Model	Model
Assessment Increase By Year	2.0%	2.0%	2.0%	0.0%	3.0%	3.0%	3.0%	3%
Revenue- All Sources								
Assessments Non-Advalorem	\$ 2,621,002	\$ 2,673,422	\$ 2,726,891	\$ 2,726,891	\$ 2,808,697	\$ 2,892,958	\$ 2,979,747	\$ 3,069,139
Early Payment Discount	\$ (104,840)	\$ (106,937)	\$ (109,076)	\$ (109,076)	\$ (112,348)	\$ (115,718)	\$ (119,190)	\$ (122,766)
Net Assessments	\$ 2,516,162	\$ 2,566,485	\$ 2,617,815	\$ 2,617,815	\$ 2,696,350	\$ 2,777,240	\$ 2,860,557	\$ 2,946,374
Interest Income	\$ 10,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Excess Fees		15,000	15,000	15,000	15,000	15,000	15,000	15,000
Capital Transfer								
Misc Revenue	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
County Eminent Domain								
Carry Forward Revenue								
	2,527,362	2,600,685	2,652,015	2,652,015	2,730,550	2,811,440	2,894,757	2,980,574
Expenditures*								
Administrative Expenditures								
ADMINISTRATIVE:								
SUPERVISORS COMPENSATION	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
FICA & FEES	5,810	737	737	737	737	737	737	737
FUTA/SUTA/WKMAN'S/FEES	5,024	842	842	842	842	842	842	842
MANAGEMENT SERVICES	62,288	64,779	67,370	70,065	72,868	75,782	78,814	81,966
AUDITING SERVICES	6,299	6,551	6,813	7,086	7,369	7,664	7,971	8,289
ASSESSMENT ROLL SERVICES	10,050	9,663	9,553	9,935	10,333	10,746	11,176	11,623
TAX COLLECTOR FEES-ASSMTS	52,420	53,468	54,538	54,538	56,174	57,859	59,595	61,383
LEGAL SERVICES	25,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
MISCELLANEOUS ADMIN.SERVICES	11,440	15,000	15,600	16,224	16,873	17,548	18,250	18,980
DIRECTORS & OFFICERS INSURANCE	3,407	3,543	3,685	3,832	3,986	4,145	4,311	4,483
TOTAL ADMINISTRATIVE	192,738	180,584	185,138	189,259	195,181	201,323	207,694	214,303

TP 5 Year Financial Model- Detail

	FY 2017	FY 2018	2019	2020	2021	2022	2023	2024
	FY 2018	FY 2019	2020	2021	2022	2023	2024	2025
	Model	Model	Model	Model	Model	Model	Model	Model
Field/ Operations Services								
FIELD MANAGEMENT SERVICES:								
DISTRICT STAFF PAYROLL S/T All POSITIV	160,624	163,836	169,461	175,387	181,303	187,423	193,753	201,503
PARK STAFF -LEASING CO-	89,757	75,000	78,000	81,120	84,365	87,739	91,249	94,899
PARK PATROL- SECURITY CO	63,807	66,359	69,014	71,774	74,645	77,631	80,736	83,966
FIELD MISCELLANEOUS	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,800
TOTAL FIELD MANAGEMENT SERVICES	334,188	325,196	336,475	348,281	360,313	372,793	385,738	401,168
GENERAL OVERHEAD:								
P & L INSURANCE	11,572	12,035	12,516	13,017	13,538	14,079	14,642	15,228
INFORMATION SYSTEMS (TELEPHONE & S	21,973	22,852	23,766	24,717	25,705	26,734	27,803	28,915
WATER-UTILITY	13,520	14,000	14,560	15,142	15,748	16,378	17,033	17,714
REFUSE REMOVAL (SOLID WASTE)	6,405	6,661	6,928	7,205	7,493	7,793	8,104	8,429
ELECTRICITY	122,720	115,000	119,600	124,384	129,359	134,534	139,915	145,512
STORMWATER FEE	3,640	3,786	3,937	4,095	4,258	4,429	4,606	4,790
MISC. FIELD SERVICES	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,520
TOTAL GENERAL OVERHEAD	192,830	187,334	194,307	201,559	209,102	216,946	225,103	234,108
LANDSCAPE MAINTENANCE:								
LANDSCAPING MANAGEMENT FEE	18,720	18,900	18,900	18,900	18,900	18,900	18,900	18,900
LANDSCAPE AND POND MAINTENANCE	965,011	1,138,741	1,157,153	1,181,267	1,206,104	1,231,687	1,258,037	1,285,177
LANDSCAPE REPLACEMENT	78,740	81,890	85,165	88,572	92,115	95,799	99,631	103,616
NPDES PROGRAM	31,354	30,000	31,200	32,448	33,746	35,096	36,500	37,960
TOTAL LANDSCAPE MAINTENANCE	1,093,825	1,269,531	1,292,418	1,321,187	1,350,865	1,381,482	1,413,068	1,445,653
FACILITY MAINTENANCE:								
IRRIGATION MAINTENANCE	93,159	96,885	100,761	104,791	108,983	113,342	117,876	122,591
R&M FOUNTAIN	23,811	24,763	25,754	26,784	27,856	28,970	30,129	31,334
FACILITY MAINTENANCE	78,740	81,890	85,165	88,572	92,115	95,799	99,631	103,616
MOTOR FUEL & LUBRICANTS	4,160	Incl Landscape	Incl Landscape	Incl Landscape	Incl Landscape	Incl Landscape	Incl Landscape	Landscape
JANITORIAL/SUPPLIES	2,046	2,500	2,600	2,704	2,812	2,925	3,042	3,163
TOTAL FACILITY MAINTENANCE	201,916	206,038	214,280	222,851	231,765	241,036	250,677	260,704

	Plan Year 0	Plan Year 1	Plan Year 2	Plan Year 3	Plan Year 4	Plan Year 5	Plan Year 6	Plan Year 7
	FY 2017	FY 2018	2019	2020	2021	2022	2023	2024
	FY 2018	FY 2019	2020	2021	2022	2023	2024	2025
	Model	Model	Model	Model	Model	Model	Model	Model
Total Normal Operations	2,015,497	2,168,682	2,222,618	2,283,137	2,347,226	2,413,579	2,482,281	2,555,936
Project Driven Expenses								
Renewal and Replacement & Deferred Mtc	190,600	196,318	202,208	208,274	214,522	220,958	227,586	234,414
NPDES / Clean Water	50,000	51,000	52,530	54,106	55,729	57,401	59,123	60,897
Capital Projects	190,600	196,318	202,208	208,274	214,522	220,958	227,586	234,414
Signature 2017	80,665	See Below						
Total Project Driven	511,865	443,636	456,945	470,653	484,773	499,316	514,296	529,725
Total Expenses Normal Operations and Project Driven	\$2,527,362	\$2,612,318	\$2,679,563	\$2,753,791	\$2,831,999	\$2,912,896	\$2,996,577	\$3,085,661
Excess Revenue	\$0	(\$11,633)	(\$27,548)	(\$101,776)	(\$101,449)	(\$101,456)	(\$101,819)	(\$105,087)

Signature TP 2017-18

	FY 2017-18	FY 2018-19	
Revenue Allocated	\$1,195	183	Project Complete
Total Expenses BB Downs Mitigation (See Deta	\$1,012	183	
Excess Revenue	\$183	\$0	←

Routine Landscape Line Item Broken Down By Function

	0	1	2	3	4	5	6	7
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Base Contract	757,660	780,390	803,802	827,916	852,753	878,336	904,686	931,826
Mulch	125,000	130,000	125,000	125,000	125,000	125,000	125,000	125,000
Flowers*	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Mowing	45,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000
Handyman	12,351	12,351	12,351	12,351	12,351	12,351	12,351	12,351
County Pond	12,500	25,000	25,000	25,000	25,000	25,000	25,000	25,000
	\$ 1,052,511	\$ 1,138,741	\$ 1,157,153	\$ 1,181,267	\$ 1,206,104	\$ 1,231,687	1,258,037	1,285,177
Annual Incr		\$ 86,230	\$ 18,412	\$ 24,114	\$ 24,837	\$ 25,582	26,350	27,141
Annual Incr		8.2%	1.6%	2.1%	2.1%	2.1%	2.1%	2.2%

* Reduced flower requirements due to limited access allong BB Downs 2014-2017: increased requirements commencing 2017-18

Multi-Modal Path

The City of Tampa departments associated with the management of the multi-modal path met last Friday at Compton Park for the purpose of:

- Evaluating each path area of severe or poor condition for restoration, as defined in the Hardeman-Kempton study.
- Examining options for each area and agreeing on solution.

It was a very productive meeting.

During the course of the meeting it was agreed that all of the oaks and palms along the Sanctuary wall would have to be removed:

- 16 oaks
- 7 palms

There was insufficient room to attempt any of the alternatives considered, including root pruning or path relocation.

In other areas, specifically the Reserve and Kensington, there was sufficient room to effect root pruning or path modification and save man trees.

This project will be massively expensive for the City: the tree mitigation costs alone (cost to replant the trees removed: note the trees will not necessarily be planted in Tampa Palms) will be more than the annual city budget for tree mitigation.

Supervisor Soley and staff reviewed options whereby the CDD might partner with the City in this very important project. Options include

1. Use a CDD contractor to remove some of the trees.
2. Assume the responsibility of mitigating the tree loss by actually planting trees in Tampa Palms.

No plan is on the table at this time; just a thought for consideration.



NPDES Updates

Changes Implemented By The Federal Government

Tampa Palms received notification on Feb 6th that states (FDEP) are now required by the EPA to include in their permittees NOI's of planned activities certain new requirements.

Some of the requirements are little more than that which Tampa Palms is currently doing but some could be difficult to implement given the authority levels provided to CDD's and one might be pricey.

1. Permittees are required to publicly notice the Notice of Intent in a newspaper of general circulation per 40 CFR 124 and rule 62-620.550 F.A.C.
Unsure if the entire notice must be publicized: that could be expensive, but only once every five years.
2. The public notice will provide the opportunity for Public Comment Period and to Request a Public Hearing.
This would simply require a public meeting inside a regular meeting.
3. The department will review and approve best management practices (BMPs)
Already in place.
4. Minimum control measures must be clear, specific and measurable
Already in place.
5. Develop terms and conditions for total maximum daily loads (TMDLs)
Unsure what this involves and if a CDD has the authority to do this.
6. Assessment and evaluation of the storm water management programs
Already in place.
7. Incorporating EPA's Electronic Reporting Rule as defined in 40 CFR 127 and 62.621.250 F.C.A. (effective 2020)
This simply implements digital reporting requirements versus paperwork.

Staff will reach out to FDEP over the coming weeks and clarify responsibilities. Note: Tampa Palms has a pending NOI.

Alligator Roadway Building

The 300 lb plus alligator who inhabits the ponds between Cambridge and Cambridge II has been at it again.

For some reason this nemesis of dams decided it was too much trouble to climb up the banks to travel between the upper and lower pond and he began to dig out the rip rap (large rocks / small boulders). The mud in the area has marks from the large gator claws at work.

As soon as the alligator loosened the rocks, the water rushed through, making the excavation easier and making travel between the two ponds easier.



This is a repeat performance: three years ago, an alligator, most likely the same one or certainly one as large as this one, did somewhat the same thing but at that time the dam was only anchored in dirt.

The rip rap was added and the dam repaired. Never underestimate an enterprising alligator!

This time ABM will be using concrete to secure the dam. It will be repaired in the coming week as part of the district's NPDES program.



Scout Plans Drain Marking Project



Another scout is planning a drain marking project. This project is part of the scout's Journey to Excellence which requires participation in service projects, with at least one benefiting the public organization.

The scout is designing the project, recruiting his team and will have dates and exact plans in the coming month.

These community projects engage the scouts, their friends and families and serve Tampa Palms by marking drains to remind citizens that only water should go in the drains, not trash.



Florida Department of Environmental Protection

Bob Martinez Center
2600 Blair Stone Road
Tallahassee, Florida 32399-2400

Rick Scott
Governor

Carlos Lopez-Cantera
Lt. Governor

Noah Valenstein
Secretary

The U.S. Environmental Protection Agency (EPA) finalized the National Pollutant Discharge Elimination System (NPDES) Municipal Separate Storm Sewer System (MS4) General Permit Remand Rule. The final rule became effective January 9, 2017. The Florida Department of Environmental Protection adopted the federal rule pursuant to Section 403.8055, F.S., on January 26, 2018.

The revised Phase II MS4 federal rule requires authorized states to include in their Phase II MS4 permits the following items:

- Permittees are required to publicly notice the Notice of Intent in a newspaper of general circulation per 40 CFR 124 and rule 62-620.550 F.A.C.
- The public notice will provide the opportunity for Public Comment Period and to Request a Public Hearing
- The department will review and approve best management practices (BMPs)
- Minimum control measures must be clear, specific and measurable
- Develop terms and conditions for total maximum daily loads (TMDLs)
- Assessment and evaluation of the stormwater management programs
- Incorporating EPA's Electronic Reporting Rule as defined in 40 CFR 127 and 62.621.250 F.C.A. (effective 2020)

For general questions, please contact Borja Crane-Amores at 850-245-7520 or Borja.CraneAmores@floridadep.gov or Cierra Robinson at 850-245-7523 or Cierra.Robinson@floridadep.gov or Hector Rivera at 850-245-8667 or Hector.Rivera@floridadep.gov

For more information on the NPDES Stormwater Final MS4 General Permit Remand Rule please click on the following link: <https://www.epa.gov/npdes/npdes-stormwater-final-ms4-general-permit-remand-rule>

Auditor's report FYE September 30, 2017

Executive Summary

1) Audit Report (excerpts from page 1)

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

2) Audit Report (excerpts from Page 25)

The report to the Board confirms another "No Comment" audit...I believe the 16th consecutive year of such results. Recognition and thanks are due to both the CDD and DPFG staff for such noteworthy results...per the following:

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE SEVEN SPECIFIC PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

The District is In compliance without exception.

Conclusion: The Board meets our published Core Value.....:

We are accountable to the community, for the integrity of all financial reports and communications.

**TAMPA PALMS
COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2017**

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA**

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1-2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3-6
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements:	
Statement of Net Position	7
Statement of Activities	8
Fund Financial Statements:	
Balance Sheet – Governmental Funds	9
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	10
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	11
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	12
Notes to Financial Statements	13-18
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	19
Notes to Required Supplementary Information	20
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	21-22
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA	23
MANAGEMENT LETTER REQUIRED BY CHAPTER 10.550 OF THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA	24-25



INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Tampa Palms Community Development District
Hillsborough County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of Tampa Palms Community Development District, Hillsborough County, Florida ("District") as of and for the fiscal year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the District as of September 30, 2017, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 6, 2018, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

We have also issued our report dated February 6, 2018, on our consideration of the District's compliance with the requirements of Section 218.415, Florida Statutes, as required by Rule 10.556(10) of the Auditor General of the State of Florida. The purpose of that report is to provide an opinion based on our examination conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

February 6, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Tampa Palms Community Development District, Hillsborough County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2017. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the fiscal year resulting in a net position balance of \$10,716,930.
- In comparison with the prior year, the District's total net position increased by \$131,801. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2017, the District's governmental funds reported combined ending fund balances of \$4,206,938, an increase of \$257,295 in comparison with the prior year. A portion of fund balance is non-spendable for prepaids, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category, governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains one governmental fund for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund which is a major fund.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION	
	SEPTEMBER 30,	
	2017	2016
Assets, excluding capital assets	\$ 4,317,553	\$ 4,140,382
Capital assets, net of depreciation	6,509,992	6,635,486
Total assets	<u>10,827,545</u>	<u>10,775,868</u>
Liabilities, excluding long-term liabilities	110,615	190,739
Total liabilities	<u>110,615</u>	<u>190,739</u>
Net Position		
Investment in capital assets	6,509,992	6,635,486
Unrestricted	4,206,938	3,949,643
Total net position	<u>\$ 10,716,930</u>	<u>\$ 10,585,129</u>

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

A portion of the District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure), less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay any related debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The District does not have any debt related to capital assets.

The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

	CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED SEPTEMBER 30,	
	2017	2016
Revenues:		
Program revenues		
Charges for services	\$ 2,487,274	\$ 2,426,948
General revenues		
Unrestricted investment earnings	32,253	26,036
Miscellaneous	3,387	3,399
Total revenues	<u>2,522,914</u>	<u>2,456,383</u>
Expenses:		
General government	354,428	135,302
Maintenance and operations	2,036,685	2,274,326
Street lighting	-	1,603
Total expenses	<u>2,391,113</u>	<u>2,411,231</u>
Change in net position	<u>131,801</u>	<u>45,152</u>
Net position - beginning	<u>10,585,129</u>	<u>10,539,977</u>
Net position - ending	<u>\$ 10,716,930</u>	<u>\$ 10,585,129</u>

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2017 was \$2,391,113. The costs of the District's activities were primarily funded by program revenues. Program revenues were comprised primarily of assessments for both the current and prior fiscal years. In total, expenses decreased slightly from the prior year.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2017.

The actual general fund expenditures for the 2017 fiscal year were lower than budgeted amounts due primarily to anticipated costs related to the various renewal and replacement projects which were not incurred in the current fiscal year.

CAPITAL ASSETS

At September 30, 2017, the District had \$12,114,665 invested in capital assets for its governmental activities. In the government-wide financial statements, accumulated depreciation of \$5,604,673 has been taken, which resulted in a net book value of \$6,509,992. More detailed information about the District's capital assets is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Tampa Palms Community Development District's Finance Department at 1060 Maitland Center Commons, Suite 340, Maitland, Florida 32751.

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2017**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 4,282,427
Due from other	20,133
Deposits	14,993
Capital assets:	
Nondepreciable	3,890,220
Depreciable, net	2,619,772
Total assets	10,827,545
 LIABILITIES	
Accounts payable	110,615
Total liabilities	110,615
 NET POSITION	
Investment in capital assets	6,509,992
Unrestricted	4,206,938
Total net position	\$ 10,716,930

See notes to the financial statements

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues Charges for Services</u>	<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
Primary government:			
Governmental activities:			
General government	\$ 354,428	\$ 354,428	\$ -
Maintenance and operations	2,036,685	2,132,846	96,161
Total governmental activities	2,391,113	2,487,274	96,161
General revenues:			
Unrestricted investment earnings			32,253
Miscellaneous			3,387
Total general revenues			35,640
Change in net position			131,801
Net position - beginning			10,585,129
Net position - ending			\$ 10,716,930

See notes to the financial statements

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017**

	Major Fund General	Total Governmental Funds
ASSETS		
Cash and cash equivalents	\$ 4,282,427	\$ 4,282,427
Due from other	20,133	20,133
Prepays	14,993	14,993
Total assets	\$ 4,317,553	\$ 4,317,553
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 110,615	\$ 110,615
Total liabilities	110,615	110,615
Fund balances:		
Nonspendable:		
Prepays	14,993	14,993
Unassigned	4,191,945	4,191,945
Total fund balances	4,206,938	4,206,938
Total liabilities and fund balances	\$ 4,317,553	\$ 4,317,553

See notes to the financial statements

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2017**

Fund balance - governmental funds \$ 4,206,938

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	12,114,665	
Accumulated depreciation	(5,604,673)	6,509,992
Net position of governmental activities		<u>\$ 10,716,930</u>

See notes to the financial statements

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

	Major Fund General	Total Governmental Funds
REVENUES		
Non ad valorem assessments	\$ 2,487,274	\$ 2,487,274
Interest	32,253	32,253
Miscellaneous	3,387	3,387
Total revenues	2,522,914	2,522,914
EXPENDITURES		
Current:		
General government	354,428	354,428
Maintenance and operations	1,769,810	1,769,810
Capital outlay	141,381	141,381
Total expenditures	2,265,619	2,265,619
Excess (deficiency) of revenues over (under) expenditures	257,295	257,295
Fund balances - beginning	3,949,643	3,949,643
Fund balances - ending	\$ 4,206,938	\$ 4,206,938

See notes to the financial statements

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

Net change in fund balances - total governmental funds	\$ 257,295
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures, however, the cost of those capital assets is eliminated in the statement of activities and capitalized in the statement of net position.	141,381
Depreciation on capital assets is not recognized in governmental funds but is reported as an expense in the statement of activities.	<u>(266,875)</u>
Change in net position of governmental activities	<u><u>\$ 131,801</u></u>

See notes to the financial statements

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 –NATURE OF ORGANIZATION AND REPORTING ENTITY

Tampa Palms Community Development District ("District") was created in 1982 by the Florida Land and Water Adjudicatory Commission. The District exists under the "Uniform Community Development District Act of 1980", otherwise known as Chapter 190, Florida Statutes.

The District was created for the purpose of planning, financing, constructing, operating and maintaining certain portions of the community-wide infrastructure. The District consists of 5,400 acres of land and is located entirely within Hillsborough County, Florida. The area encompassed by the District was annexed by the City of Tampa in 1985.

The District is governed by the Board of Supervisors ("Board") which is composed of five members. The Supervisors are elected on an at large basis by qualified electors within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the final responsibility for:

1. Assessing and levying property taxes and assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. The effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, like operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefited lands within the District. Assessments are levied to pay for the operations and maintenance of the District. The fiscal year for which annual assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. The District's annual assessments for operations are billed and collected by the County Tax Assessor/Collector. The amounts remitted to the District are net of applicable discounts or fees and include interest on monies held from the day of collection to the day of distribution.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

The District reports the following major governmental fund:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to third party agreements.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits.

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Deposits and Investments (Continued)

Securities listed in paragraphs c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

The District did not hold any investments at September 30, 2017.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure – structures and other	20 – 60
Infrastructure – parking and roadways	35
Infrastructure – walls, gates, monuments	5 – 20
Infrastructure – drainage and irrigation	10 – 30
Equipment	5 -10

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s). For example, the District would record deferred outflows of resources on the statement of net position related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e. when there are differences between the reacquisition price and the net carrying amount of the old debt).

Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s). For example, when an asset is recorded in the governmental fund financial statements, but the revenue is unavailable, the District reports a deferred inflow of resources on the balance sheet until such times as the revenue becomes available.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year, the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – CASH

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another participating banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2017 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land and land improvements	\$ 3,890,220	\$ -	\$ -	\$ 3,890,220
Total capital assets, not being depreciated	3,890,220	-	-	3,890,220
Capital assets, being depreciated				
Infrastructure:				
Structures	714,603	-	-	714,603
Parking and roadways	40,000	-	-	40,000
Walls and monuments	4,352,036	-	-	4,352,036
Irrigation and drainage system	1,181,473	53,697	-	1,235,170
Other	1,066,673	-	-	1,066,673
Equipment	728,279	87,684	-	815,963
Total capital assets, being depreciated	8,083,064	141,381	-	8,224,445
Less accumulated depreciation for:				
Infrastructure:				
Structures	400,275	33,509	-	433,784
Parking and roadways	27,800	929	-	28,729
Walls and monuments	3,209,636	68,713	-	3,278,349
Irrigation and drainage system	863,291	31,273	-	894,564
Other	288,234	36,843	-	325,077
Equipment	548,562	95,608	-	644,170
Total accumulated depreciation	5,337,798	266,875	-	5,604,673
Total capital assets, being depreciated, net	2,745,266	(125,494)	-	2,619,772
Governmental activities capital assets, net	\$ 6,635,486	\$ (125,494)	\$ -	\$ 6,509,992

NOTE 5 – CAPITAL ASSETS (Continued)

Depreciation expense was charged to the maintenance and operation program/function.

The District has implemented a plan for various repairs and improvements. Of the costs incurred, the majority is for maintenance, refurbishment and repairs; and a portion will be for replacement or enhancement of certain capital assets.

NOTE 6 – STREET LIGHTING AGREEMENTS

The District has an agreement with Tampa Electric Company (“TECO”) regarding street and area lighting facilities within the District. TECO has agreed to lease to the District and install at its expense, street and area lighting facilities. The District has agreed to pay for the street and area lighting facilities, plus any maintenance and all fuel and kilowatt hour adjustments and, if applicable any franchise fees and taxes related to the operation of the street and area lighting facilities. The payments are to be made in monthly installments over a twenty year period. The District did not incur any expenditures during the fiscal year ended September 30, 2017 related to the street lighting agreement.

The District also entered into an agreement with the City of Tampa (“City”) whereby the City has agreed to pay for their share of the total monthly payments related to the street and area lighting facilities. The agreement is for a twenty year period. As required in the agreement with the City, the District has segregated funds for the purpose of funding the agreement. Since the District has demonstrated adequate financial ability to meet its obligations, the City has not exercised its option to require the District to increase the balance of segregated funds. As of September 30, 2017, there is no balance required to be held by the District to fund the agreement since the street lights are transitioning to the City. The District has not recorded any revenue from the City related to the agreement during the current fiscal year.

NOTE 7 – COST SHARE AGREEMENT

The District has an agreement with the Homeowners Association (“HOA”) whereby District employees will be used to provide administrative services for the HOA. Pursuant to the agreement, for services rendered during the current fiscal year, the HOA incurred charges of \$17,781 and owes the District \$4,453 at September 30, 2017.

NOTE 8 – MANAGEMENT CONTRACT

The District has an agreement with the HOA to undertake the management, operation, and maintenance of the park. Pursuant to the agreement, for services rendered during the current fiscal year, the District incurred charges of \$69,542, of which \$35,130 is payable at September 30, 2017.

NOTE 9 – MANAGEMENT COMPANY

The District has contracted with a management company to perform services, which include financial and accounting services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 10 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Original and Final	Actual Amounts	
REVENUES			
Non ad valorem assessments	\$ 2,466,826	\$ 2,487,274	\$ 20,448
Interest	10,000	32,253	22,253
Miscellaneous	1,200	3,387	2,187
Total revenues	<u>2,478,026</u>	<u>2,522,914</u>	<u>44,888</u>
EXPENDITURES			
Current:			
General government	204,328	354,428	(150,100)
Maintenance and operations	1,768,972	1,769,810	(838)
Capital outlay	504,726	141,381	363,345
Total expenditures	<u>2,478,026</u>	<u>2,265,619</u>	<u>212,407</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	257,295	<u>\$ 257,295</u>
Fund balance - beginning		<u>3,949,643</u>	
Fund balance - ending		<u>\$ 4,206,938</u>	

See notes to required supplementary information

**TAMPA PALMS COMMUNITY DEVELOPMENT DISTRICT
HILLSBOROUGH COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved annual budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2017.

The actual general fund expenditures for the 2017 fiscal year were lower than budgeted amounts due primarily to anticipated costs related to the various renewal and replacement projects which were not incurred in the current fiscal year.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Tampa Palms Community Development District
Hillsborough County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of Tampa Palms Community Development District, Hillsborough County, Florida ("District") as of and for the fiscal year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated February 6, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

February 6, 2018



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Tampa Palms Community Development District
Hillsborough County, Florida

We have examined Tampa Palms Community Development District, Hillsborough County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2017. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2017.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Tampa Palms Community Development District, Hillsborough County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

February 6, 2018



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Tampa Palms Community Development District
Hillsborough County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Tampa Palms Community Development District, Hillsborough County, Florida, ("District") as of and for the fiscal year ended September 30, 2017, and have issued our report thereon dated February 6, 2018.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an audit of the financial statements performed in accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 6, 2018, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Tampa Palms Community Development District, Hillsborough County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Tampa Palms Community Development District, Hillsborough County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements and the courtesies extended to us.

February 6, 2018

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2016.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2017.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2017.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The financial report filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes agrees with the September 30, 2017 financial audit report.

6. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

7. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2017. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.