



Tampa Palms CDD Board Meeting &
2023-24 Budget Hearing
July 12, 2023



Agenda

Roll Call / Pledge of Allegiance

FY 2023-24 Budget Hearing

Board Member Discussion Items

Public Comments

Consultant Report

Other Business

Public Comments

Board Member comments

Adjourn



Budget Hearing Process

1. Convene Public Budget Hearing
2. FY 2023-24 Budget
3. Public Input
4. Board Review & Approval
5. Adjourn Public Budget Hearing



FY 2023-24 Budget Hearing

- Leadership Agenda
- Context
- Budget Particulars
 - Revenue
 - Expenses
 - Project Agenda



Florida Statutes

CDD Mission

- Special Purpose Government
- Laser-Focused Authority
 - CDD-Owned Assets
 - City of Tampa & County Assets



Leadership Agenda

Journey; Return To 2% Inflation

- 40-Year High Inflation
- Clearly Uncharted Waters
- Not Business As Usual

Reactionary VS Pro Active



Leadership Agenda

Providing professional, competent and respected leadership protecting and maintaining \$20 Million community-owned assets and shared City and County assets.



Leadership Agenda

Governance

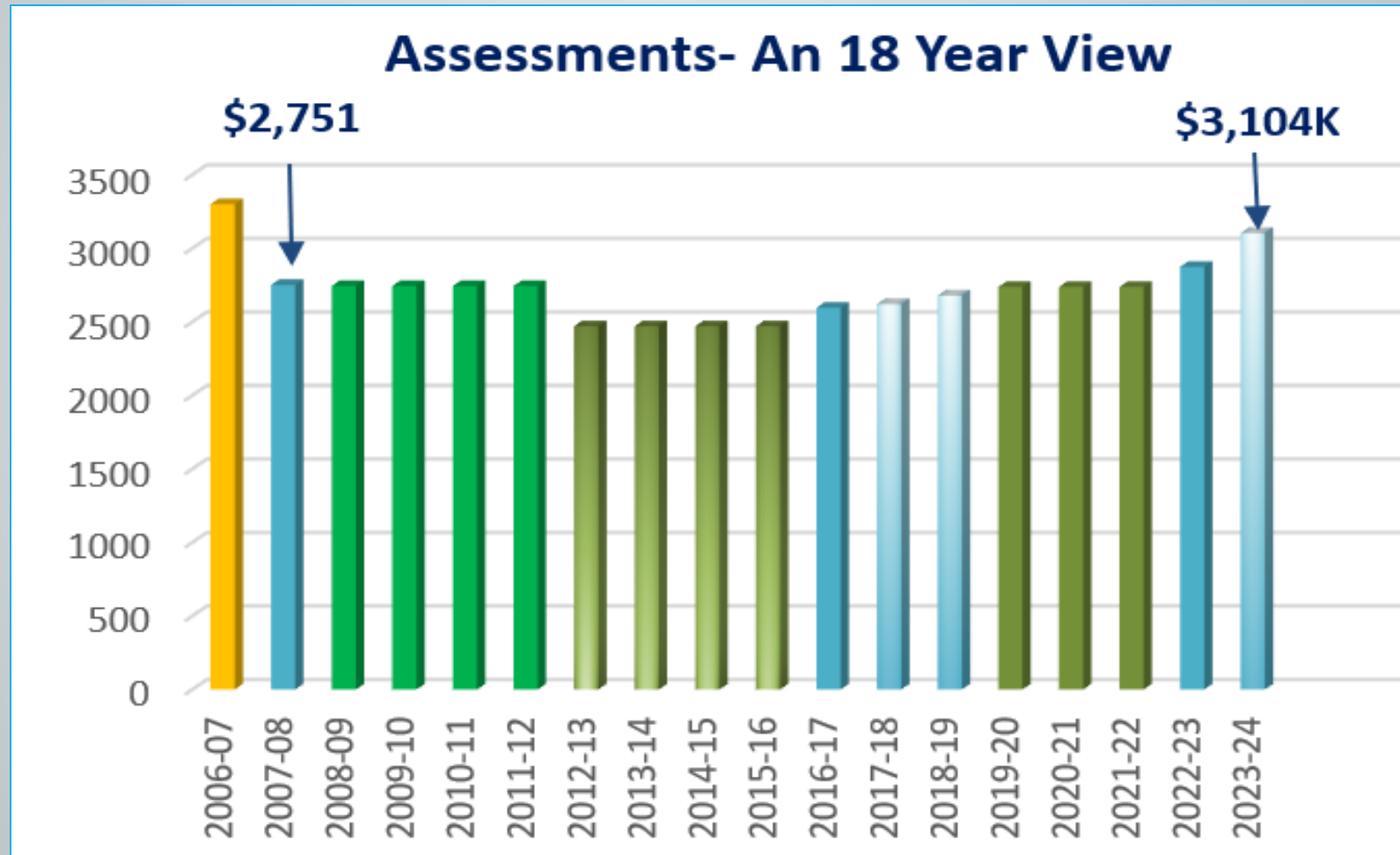
How Is Success Defined?

- Responsible Assessments
- Sustainable Owner Value



Leadership Agenda

Multi-Year Stewardship

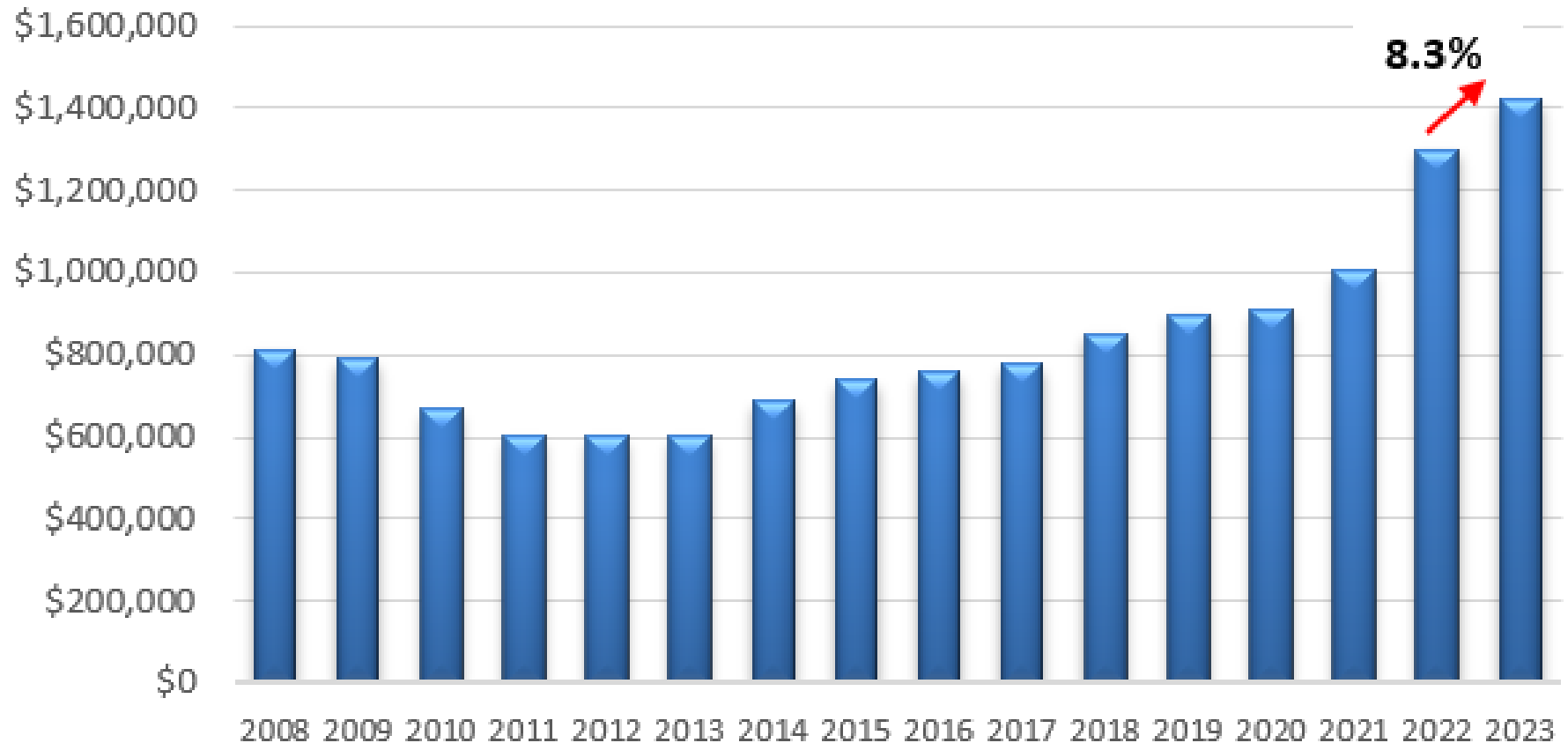




Leadership Agenda

Sustaining Owner Value

Tampa Palms Assessed Value 2007-2023
(\$000)

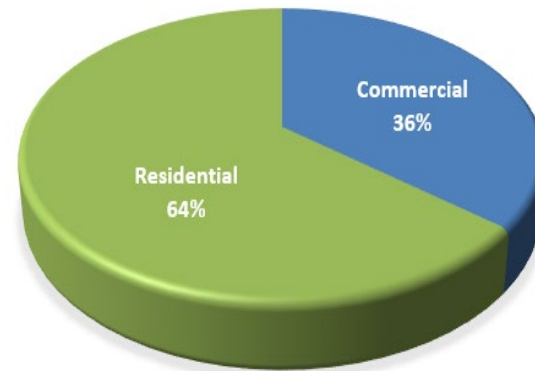




Budget Overview

Assessments By Owner Type

Commercial Owners	36 %
Residential Owners	64 %





Budget Proposal *Revenue*

- **Assessment Revenue** - 8% Increase
- **Owner Assessments** - 8% Increase
- **Carryforward** - \$83 K



Budget Proposal

CDD Shortfall Strategy

- **Sustainable Assessment Increase**
 - +
 - **Sustainable Interest Income**
- Offsets*
- CDD Community Expenses**



Budget Overview

Revenue

	Outlook FY 2022-23	Proposed FY 2023-24	Increase / (Decrease)	
			Amount	%
<u>Revenue (\$000)</u>				
Net Assessments	2,759	2,980	221	8%
Interest Income	109	60	(49)	
Carryforward	23	83	59	
Total Revenue	\$2,895	\$3,124	\$231	8%



Budget Overview

Expenses

	FY 2022-23 Outlook	FY 2023-24 Proposed	Increase / Decrease	
			Amount	%
Expenses				
Normal Expenses	2,414	2,614	200	
Project Driven	486	510	24	
Total Annual Expenses	\$2,900	\$3,124	\$224	8%
Annual Excess Revenue (Deficit)	\$0	\$0		

Budget Proposal

Normal Operations



			\$ INCR (DCR)	% INCR (DCR)
	FY2022-23	FY 2023-24	VS	VS
(\$000)	Adopted	Proposed	2021-23	2022-23
TOTAL EXPENSE	\$2,409	\$2,416	\$205	8 %



Budget Proposal

Project Driven Expenses

Project Driven Expenses

(000)	FY 2022-23 Outlook	FY 2023-24 Proposed	INCR \$	(DCR) %
Renewal & Replacement	\$226	\$236	\$ 10	8%
NPDES/Clean Water	62	67	5	8%
Capital Projects	<u>198</u>	<u>207</u>	9	5%
Total Project Driven Expenses	\$486	\$511	\$25	5%



Project Driven Expenses



Renewal & Replacement 4%

Ongoing Revitalization

- Tree Management
- Entry Displays
- Cul de Sacs
- Land Tracts





Project Driven Expenses



Capital Improvements 8%

Capital Improvements

- Building Improvements
- Pond Controls
- Wall Rebuilds
- Replacement Trees



Public Review & Input

Ideas

Suggestions

Questions



Board Responsibilities

.....Evaluate.....Ideas, Questions, Suggestions
.....Decision.....Ok as isor what to change
.....Resolution.....Formally approve decision



Board Action

Review: Budget Content & Resident Comments

Resolution: Approve Res FY 2023- 5 Budget
Approve Res FY 2023- 6 Assessments



Board Action

Adjourn FY 2023-24 Budget &
Assessments Hearing



Board Member Discussion

The CDD Public meetings are the only opportunity that Board members have to discuss community issues between themselves. This time is set aside for Board Member discussions.



Public Comments

The Public is encouraged to speak on any matter, on or off the agenda.

There will be another opportunity for public comments at the end of the meeting.

Members of the public may speak on any District matter, on or off the agenda, as long as the matter is germane to and within the jurisdiction of the CDD.

In the event a group should wish to speak on the same subject, the group should select no more than five representatives who will individually be recognized by the chair and speak for no more than three minutes each on the issue.



Approval of Minutes

The Board will review and approve the June, 2023 CDD Meeting Minutes.



Approval Disbursements

Each month as part of the Board oversight responsibilities, the Board approves the CDD disbursements.

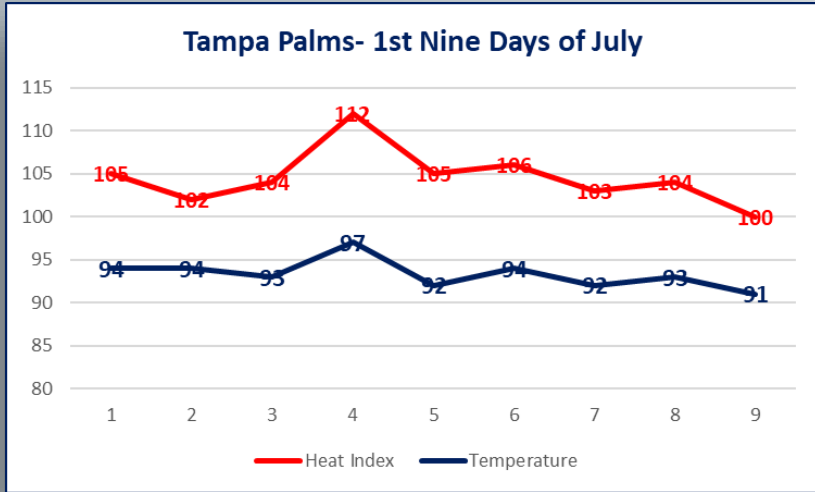
Disbursements for the month ending May 31, 2023 were \$204,978.21



Consultant Reports

Around the Neighborhood
Cash Management Update
Pond Updates
Update Tampa Palms Blvd

Around The Neighborhood



Sweltering July

- Heat & Humidity
- Marginal Rain

Community Presenting Well

- Boulevards & Entries
- 92% OLM Inspection





Around The Neighborhood

Entry Plantings



Summer Coleus

- Heat Tolerant
- Flag But Recover

Summer Caladiums

- Replacements Unavailable
- Used Coleus Area 1



Economy & Investments



- Hyper-Inflation
 - Tampa Vulnerable
 - Rate Slowing / Costs Do Not Recede
- Funds Put To Work
 - Stop Drain of Resources

Earnings As of 6/30/2023	\$61,262
Maturing A/O 9/30/2023	<u>\$70,550</u>
Total	\$131,812

Pond Updates

Retention Ponds Need Rain



- Many Ponds Still Low
 - Refilling
 - Rains Sporadic
- Noxious Weeds / Lilies
 - Difficult To Eliminate
- Vegetation On Banks
 - Removed As Needed
 - Extend Useful Life



Tampa Palms Blvd

Pavement



- Primary Paving Complete
 - Touchup's Remain
- Stripping Unsatisfactory
 - Portions Removed
 - Additional Removals



Tampa Palms Blvd Signage



- New Signs
 - Not TP Standards
 - Two Types
 - Poles - Information
 - U-Channel - Speed Bumps
- Developing Plan
 - Just Paint Poles
 - Replace U-Channel w/ Poles
- Hold Until Project Complete



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Board Member Discussions

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Adjourn