

TAMPA PALMS CDD
ADOPTED BUDGET SUMMARY FY 2023-24

	Current Year	Outlook	Next FY	Year Over Year Comparison	
	FY 2022-23 Adopted	FY 2022-23 Outlook	FY 2023-24 Proposed	\$ Incr (DCR) VS 2022-23 Budget	% Incr (DCR) VS 2022-23 Budget
I. ANNUAL OPERATIONS					
Revenue (\$000)					
Total Assessments	\$2,874	\$2,874	\$3,104	\$230	8%
Net Assessments	2,759	2,759	2,980	230	8%
Misc	2	3	2	0	0%
Interest Income	20	109	60	40	200%
Excess Fees	0	0	0	0	0%
Unallocated Carryover	140	23	83	-57	-41%
Revenue Total	\$2,921	\$2,895	\$3,124	\$204	7%
Expenses					
Normal Expenses	2,442	2,414	2,613	172	7%
Project Driven	478	486	511	32	7%
Total Annual Expenses	\$2,921	\$2,900	\$3,124	\$204	7%
Annual Excess Revenue (Deficit)	\$0	\$0	\$0		
II. FUNDS RESERVED/ASSIGNED					
Reserves Required					
Weather Reserve	-400.00	-400.00	-400.00		
1st Quarter Operations	-679.00	-679.00	-679.00		
Community-Wide Walls	-200.00	-200.00	-200.00		
Pond Restorations	-700.00	-700.00	-700.00		
Balance of Signature	-329.00	-329.00	-329.00		
Infrastructure & Other Contingency	-135.00	-135.00	-135.00		
S/T Annual Assigned- Reserves	\$2,443	\$2,443	\$2,443		

III FUND BALANCE DETAILS

	Current Year FY 2022-23 Adopted	Current Year FY 2022-23 Outlook	Next FY FY 2023-24 Proposed
(\$000)			
Multi-Year Fund Balance			
Beginning	4,410	4,410	4,387
Less Carryforward Moved To Budget	(140)	(23)	(83)
FY Ending Revenue (Deficit)	0	0	0
Ending Fund Balance	4,270	4,387	4,304
Excess After Assigned Funds	\$1,827	\$1,944	\$1,861

TAMPA PALMS CDD
ADOPTED BUDGET DETAIL FY 2023-24

Updated June 1, 2023



	Current Year FY 2022-23 Adopted	Outlook FY 2022-23 Outlook	Next FY FY 2023-24 Proposed	Year Over Year Comparison	
				\$ Incr (DCR) VS 2022-23 Budget	% Incr (DCR) VS 2022-23 Budget
Assessment Increase By Year			8%		
Revenue- All Sources					
Assessments Non-Advalorem	\$2,874,474	\$2,874,474	\$3,104,432	\$229,958	8%
Early Payment Discount	-\$114,979	-\$114,979	-\$124,177	-\$9,198	8%
Net Assessments	\$2,759,495	\$2,759,495	\$2,980,255	\$220,760	8%
Interest Income	\$20,000	\$109,000	\$60,000	\$40,000	200%
Excess Fees	\$0		\$0	\$0	0%
Misc Revenue	\$1,500	\$3,000	\$1,500	\$0	0%
Carry Forward Revenue	\$139,584	\$23,420	\$82,729	-\$56,855	-41%
Total	\$2,920,579	\$2,894,915	\$3,124,484	\$203,905	7%

Expenditures

Administrative Expenditures

ADMINISTRATIVE:

SUPERVISORS COMPENSATION	11,000	10200	11,000	\$0	0%
MANAGEMENT SERVICES	70,098	73,248	68,000	-\$2,098	-3%
FUTA/SUTA/WKM/BENEFITS	5,824	5,640	5,824	\$0	0%
FICA	6,624	5,100	6,624	\$0	0%
AUDITING SERVICES	6,600	6,600	6,930	\$330	5%
ASSESSMENT ROLL SERVICES	10,050	20,100	10,050	\$0	0%
TAX COLLECTOR FEES-ASSMTS	56,668	56,668	62,089	\$5,421	10%
LEGAL SERVICES	3,000	4,500	3,500	\$500	17%
MISCELLANEOUS ADMIN.SERVICES	12,360	11,000	12,360	\$0	0%
DIRECTORS & OFFICERS INSURANCE	3,811	3,691	3,800	-\$11	0%
TOTAL ADMINISTRATIVE	186,035	196,747	190,177	\$4,142	2%

PROPOSED BUDGET DETAIL FY 2023-24

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Field/ Operations Services

FIELD MANAGEMENT SERVICES:

DISTRICT STAFF PAYROLL S/T All POS	182,395	170,000	174,966	-\$7,429	-4%
PARK STAFF -LEASING CO-	79,873	70,000	73,936	-\$5,938	-7%
PARK PATROL- SECURITY CO	85,490	120,563	132,619	\$47,129	55%
FIELD MISCELLANEOUS	20,800	20,800	20,800	\$0	0%
TOTAL FIELD MANAGEMENT SERVICES	368,558	381,363	402,321	\$33,763	9%

GENERAL OVERHEAD:

P & L INSURANCE	16,500	14,698	16,500	\$0	0%
INFORMATION SYSTEMS (TELEPHONE)	26,095	15,000	15,750	-\$10,345	-40%
WATER-UTILITY	44,000	48,000	54,212	\$10,212	23%
REFUSE REMOVAL (SOLID WASTE)	20,330	10,500	11,000	-\$9,330	-46%
ELECTRICITY	\$147,000	\$136,296	\$156,436	\$9,436	6%
STORMWATER FEE	3,041	3,041	3,041	\$0	0%
MISC. FIELD SERVICES	13,000	13,000	13,000	\$0	0%
TOTAL GENERAL OVERHEAD	269,966	240,535	269,939	-\$27	0%

LANDSCAPE MAINTENANCE:

LANDSCAPING MANAGEMENT FEE	18,900	18,900	18,900	\$0	0%
LANDSCAPE AND POND MAINTENANCE	1,130,000	1,130,000	1,246,033	\$116,033	10%
LANDSCAPE REPLACEMENT	99,325	99,325	107,271	\$7,946	8%
TOTAL LANDSCAPE MAINTENANCE	1,248,225	1,248,225	1,372,204	\$123,979	10%

LANDSCAPE MTC NEW & ENHANCED

PROPERTY MOWING	79,000	70,000	82,160	\$3,160	4%
COUNTY POND	5,000	4,000	5,250	\$250	5%
NPDES POND PROGRAM	49,409	49,000	52,953	\$3,544	7%
TOTAL LANDSCAPE MTC : NEW	133,409	123,000	140,363	\$6,954	5%

FACILITY MAINTENANCE:

IRRIGATION MAINTENANCE	111,059	115,000	119,968	\$8,909	8%
R&M FOUNTAIN	28,175	26,000	28,254	\$79	0%

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FACILITY MAINTENANCE	93,870	80,000	87,510	-\$6,360	-7%
JANITORIAL/SUPPLIES	2,855	2,800	3,028	\$173	6%
TOTAL FACILITY MAINTENANCE	235,959	223,800	238,760	\$2,801	1%
Total Normal Operations	2,442,152	2,413,670	2,613,763	\$171,611	7%
Project Driven Expenses					
Renewal and Replacement & Deferred M	218,400	226,000	235,872	\$17,472	8%
NPDES / Clean Water / Age Replacement	62,427	62,427	67,368	\$4,941	8%
Capital Projects	197,600	197,585	207,481	\$9,881	5%
Signature 2017	0	0	0	\$0	0%
Total Project Driven	478,427	486,012	510,721	\$32,294	7%
Total Expenses Normal Operations and Project Driven	\$2,920,579	\$2,899,682	\$3,124,484	\$203,905	7%
Total Revenue - All Sources	\$2,920,579	\$2,894,915	\$3,124,484	\$203,905	7%
Excess Revenue	\$0	(\$4,767)			